



FUND FACTS

March 2015



L&T Mutual Fund

Product labelling overleaf.

Scheme Name	This product is suitable for investors who are seeking*	Page No.	Scheme Name	This product is suitable for investors who are seeking*	Page No.
L&T Equity Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk ■ (BROWN) 	4	L&T Global Real Assets Fund An open-ended fund of funds scheme	<ul style="list-style-type: none"> Long term capital growth Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme High risk ■ (BROWN) 	19
L&T Tax Advantage Fund An open-ended equity linked savings scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk ■ (BROWN) 	5	L&T Cash Fund An open-ended liquid scheme	<ul style="list-style-type: none"> Reasonable returns with lower volatility and higher liquidity over short term Investment in debt and money market instruments Low risk ■ (BLUE) 	20
L&T India Special Situations Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary" High risk ■ (BROWN) 	6	L&T Liquid Fund An open-ended high liquidity income fund	<ul style="list-style-type: none"> Generation of reasonable returns while maintaining safety and superior liquidity over short term Investment predominantly in highly liquid money market instruments, government securities and corporate debt Low risk ■ (BLUE) 	21
L&T India Large Cap Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks High risk ■ (BROWN) 	7	L&T Ultra Short Term Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of reasonable and stable income and liquidity over short term Investments predominantly in highly liquid money market instruments, government securities and corporate debt Low risk ■ (BLUE) 	22
L&T India Value Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities High risk ■ (BROWN) 	8	L&T Floating Rate Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular income over short to medium term Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rated debt securities, government securities and money market instruments Low risk ■ (BLUE) 	23
L&T Midcap Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment primarily in midcap equity and equity-related securities High risk ■ (BROWN) 	9	L&T Low Duration Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term Investments primarily in money market and short term debt instruments Low risk ■ (BLUE) 	24
L&T Infrastructure Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector High risk ■ (BROWN) 	10	L&T Short Term Opportunities Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of regular returns over short term Investment in fixed income securities of shorter term maturity Low risk ■ (BLUE) 	25
L&T Emerging Businesses Fund A 2 year closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment.	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities High risk ■ (BROWN) 	11	L&T Short Term Income Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment in fixed income securities and money market instruments Low risk ■ (BLUE) 	26
L&T Business Cycles Fund An open ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity – related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. High risk ■ (BROWN) 	12	L&T Income Opportunities Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular returns and capital appreciation over medium to long term Investment in debt instruments (including securitized debt), government and money market securities Low risk ■ (BLUE) 	27
L&T Tax Saver Fund # An open-ended equity linked tax savings scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments High risk ■ (BROWN) 	13	L&T Flexi Bond Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over medium to long term Investment in fixed income securities Low risk ■ (BLUE) 	28
L&T India Equity and Gold Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs High risk ■ (BROWN) 	14	L&T Triple Ace Bond Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of regular and stable income over medium to long term Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments Low risk ■ (BLUE) 	29
L&T India Prudence Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment in equity and equity-related securities and debt and money market instruments. High risk ■ (BROWN) 	15	L&T Gilt Fund An open-ended dedicated gilt (government securities) scheme	<ul style="list-style-type: none"> Generation of returns over medium to long term Investment in Government Securities Low risk ■ (BLUE) 	30
L&T Arbitrage Opportunities Fund An open-ended equity scheme	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments. Low risk ■ (BLUE) 	16	L&T Monthly Income Plan An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk ■ (YELLOW) 	31
L&T Equity Savings Fund An open-ended equity scheme	<ul style="list-style-type: none"> Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments Investment in equity and equity related instruments, derivatives and debt and money market instruments Medium risk ■ (YELLOW) 	17	L&T Resurgent India Corporate Bond Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of income over medium to long term Investment primarily in debt and money market securities of fundamentally strong corporates/ companies in growth sectors which are closely associated with the resurgence of domestic economy Low risk ■ (BLUE) 	32
L&T Indo Asia Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets High risk ■ (BROWN) 	18			

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk, ■ (YELLOW) investors understand that their principal will be at medium risk, ■ (BROWN) investors understand that their principal will be at high risk.

In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Equity Market Review

Equity markets took a breather in March. Developments in middle east took a toll on investor sentiment. Domestic growth numbers were also not enticing. The Nifty and Sensex closed lower by 4.6% and 4.8% respectively. Markets look disappointed with the delay in recovery. Going into the earnings season, markets are expecting results to be weak.

External macro backdrop was mixed with global growth remaining soft. Indicators out of Europe were relatively better. Geopolitical tensions in Yemen led to higher volatility in crude prices which affected investor sentiment, particularly towards emerging markets. Dow Jones index declined by 2%, FTSE by 2.5%. Euro Stoxx continued its rise posting 2.7% gains. Hang Seng was flat at +0.3% while Nikkei closed up by 2.2%.

Indian markets underperformed other emerging markets which were in the red as well. Nifty was down 4.6%, while MSCI Emerging Markets Index declined by 1.6%. MSCI AC World Index was down 0.6% due to pressure from Emerging markets. Mid & Small cap indices outperformed large cap indices – BSE Midcap was down 2% and BSE Small Cap index declined 3.3%.

Sector Performance

Except Pharma (+9%), all sectoral indices were in the red. Biggest losers were Metals (-10.4%), Real Estate (-8.6%), Banking (-7.6%), Power (-6.2%) and FMCG (-5.5%). Other sectors which saw declines were Technology (-4.7%), Oil & Gas (-3.9%), Auto (-3.6%) and Capital Goods (-2.7%).

Institutional Activity

FIs continued their buying spree in March. FIs bought equities worth US\$1.6b vs an inflow of US\$1.1b in February. DII's turned sellers during the month led by insurance companies. While mutual funds bought stocks worth US\$529m, Insurance companies sold US\$543m worth of equities during the month.

Macro Economic Developments

IIP growth continued at a moderate pace of 2.6% in Jan compared to 3.2% (revised) in December. Mining output declined by 2% while electricity and manufacturing output grew by 2.5% and 2.8% respectively. When the data is segmented on used based categories, capital goods grew by 12.8% while consumer goods growth remained weak at -1.9%. Headline CPI remained at sub 5% levels in Feb, flattish month on month. Inflation print would have been lower but for an adverse base last year. Food prices were largely flat while core inflation slowed to 3.9% indicating continued weak demand. WPI meanwhile dropped to negative 2% from -0.4% in the previous month. RBI once again surprised by cutting repo rate by 25bp in an inter policy move. Guidance remained unchanged with further easing being contingent on subsequent data points. Trade deficit narrowed despite a steep 15% contraction in exports due to decline in crude prices and subdued gold imports.

Outlook

Post the correction in March, excess froth seems to have been taken off from many, especially midcap, names. Growth continues to be stubbornly low for India Inc. We are heading into the results season of the last quarter of FY15 with subdued expectations. Aggregate Sensex revenue could see another quarter of YoY decline even on an ex-energy basis. Demand commentary across sectors is expected to be muted. On the export front, cross currency volatility is expected to result in pressure on earnings. In this backdrop, markets could remain range bound till an uptick in growth is expected. Earnings estimates have already been downgraded by about 10% over the course of last one year. Given the domestic demand outlook, downgrades do not seem to be completely behind us. Sectors which benefit out of government thrust and macro tailwinds are in a sweet spot and could continue to do well. However one needs to be cautious about valuations running ahead of fundamentals.

Debt Market Review

Indian government bonds ended little changed over the month, amid disappointing CPI data and volatility in the global markets. The month saw some long pending bills getting approved in the first half of budget session of parliament – increase in FDI limit in the insurance sector, Mines and Minerals (Development and Regulation) Bill and Coal Bill. The Land Acquisition Bill was approved in the lower house of parliament and is expected to be debated in the Upper house later this month.

In its monetary policy review on April 7, the Reserve Bank of India (RBI) left all key rates unchanged – as broadly expected by the market. The central bank said that going forward, the accommodative stance of monetary policy will be maintained, but monetary policy actions will be conditioned by incoming data. The RBI set out the following factors that will determine further action - transmission by banks, food inflation trends, further supply-side measures of the government, debottlenecking efforts by the government on stalled projects and direction of the US monetary policy.

Globally, macroeconomic indicators remained soft. Markets were impacted by the developments in Yemen and the resultant volatility in oil prices. US Treasuries ended the month lower, with yields rising marginally. European government bonds closed higher since the European Central Bank intends to buy 60 billion Euros of securities every month till September 2016 as it seeks to boost output and consumer price inflation. Greek government bond yields increased over the month amid fears of a default. However, the finance minister said that Greece will repay a loan tranche to the International Monetary Fund on time on April 9.

Outlook

The outlook for fixed income market continues to remain positive. Having cut rates already by 50bps so far this year, the RBI has now adopted a wait and watch approach, citing lack of transmission by banks as an important factor influencing the status quo decision. Also, risks around food inflation emanating from unseasonal rains, as well as possible El Nino impact going forward are key. However, overall – the RBI has expressed comfort with being able to undershoot their earlier 6% CPI target for March 2016, which has now been lowered to 5.8%.

The cautious and gradualist approach taken by the RBI has kept rate cut expectations fairly muted, and this in our view – is a huge positive, as it limits the scope for sharp upward movements in yields as and when growth picks up. The RBI clearly doesn't want to engage in a flip-flop policy of sharp rate cuts this year, only to reverse them next year. This provides the much needed stability that a long term fixed income investor desires, as it potentially reduces medium term volatility and enables investors to invest for longer time frames.

The government and RBI have formally adopted the flexible inflation targeting monetary policy framework, with a mandate to keep the CPI inflation below 6% by 2016, and then to 4% by early 2018. This is an extremely significant milestone for our fixed income markets, and is likely to influence policy making (of RBI and Government) to a very large extent over the coming years.

With 50bps of rate cuts out of the way, markets are on the lookout for some visibility on further rate cuts. With RBI being fairly non-committal on future course of action, data dependency has clearly increased, leading to a wide range of views on future course of action. Upcoming inflation data, trajectory for oil, and the global interest rates backdrop (especially US interest rates) are likely to be watched closely by the markets.

We continue to expect the central bank to lower interest rates further by 25bps (and in a very optimistic scenario by 50bps, though not our base case) over the course of the year, driven by a favorable global commodity price backdrop and a delayed start to US rate hikes. Accordingly, while there is scope for longer end yields to move lower, the extent of such gains does appear somewhat limited. Longer term investors would do well to focus on a combination of attractive portfolio yields, while still having moderate duration – as this combination should be able to deliver attractive returns over a 3 year plus horizon.

Market performance

The 10-year benchmark G-sec yield closed at 7.74%, little changed from its previous close of 7.73% while that on the short-term 1-year bond ended 58 basis points (bps) lower at 7.88%. The yield curve shifted downwards and the spread between 1 and 10-year benchmark G-sec narrowed to 15 bps.

In the corporate bond segment, yields across the yield curve closed lower over the month. The 10-year AAA bond yield ended flat at 8.40%, while the short-term 1-year AAA bond yield was down by 10 bps at 8.54%. As a result, the spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) was lower at 8.52%, while that on the 1-year CD declined by 30 bps to 8.37%. Meanwhile, yield on 3-month commercial paper (CP) fell by 31 bps to 8.86% while 1-year CP yield declined by 35 bps to 8.79%.

Macroeconomic developments

Inflation: Annual WPI inflation further declined to -2.06% in February from -0.39% in January, due to a fall in crude oil prices. In contrast, CPI inflation rose to 5.37% from January's 5.1% due to high food prices.

Industrial production: Industrial production grew by 2.6% in January, from December's revised 3.23%. Within the industry segments, manufacturing expanded for the third consecutive month, albeit at a slower pace of 3.3% vs 3.8% in December. Mining contracted further by 2.8% vs 2.1% in December while electricity growth moderated to 2.7% as against December's 4.8%. On user based classification, capital goods rose by 12.8% while consumer goods contracted 1.9%. Within consumer goods, durables fell by 5.3%.

Rupee: The Indian currency depreciated by 1.1% and closed at Rs 62.50 per US Dollar on account of portfolio inflows.

Source: Bloomberg

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The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	33.863
Direct Plan - Growth Option	64.266
Dividend Option	31.571
Growth Option	63.379

Volatility Measures*:

Standard Deviation	4.56
R-Squared	0.96
Beta	0.97
Sharpe Ratio#	0.27

*Source: ICRA MFIE

#Risk free rate assumed to be 8.23% (based on 3-months T-bill rate during last 3 months)

Date of Inception : May 16, 2005

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.46%
Non Direct	2.07%

Portfolio Turnover : 0.5522

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000 and in multiples of Re.1 thereafter

Additional Investment ₹1000 and in multiples of Re.1 thereafter

Minimum Redemption Size ₹1000 or 100 units

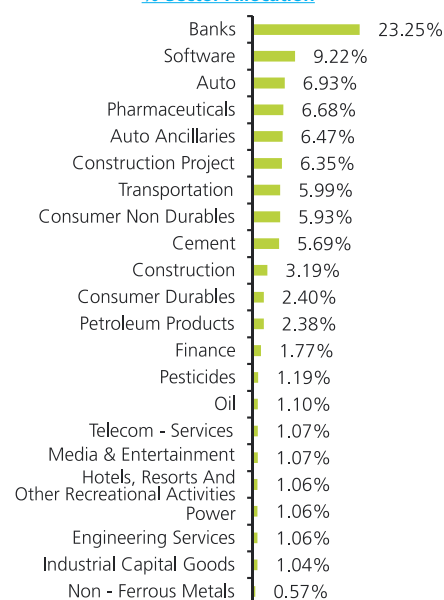
Fund Manager Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 2,878.42

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.80%			
ICICI Bank Limited		3.71%			
Axis Bank Limited		3.55%			
Kotak Mahindra Bank Limited		3.36%			
ING Vysya Bank Limited		2.12%			
IndusInd Bank Limited		2.10%			
State Bank of India		1.89%			
Bank of Baroda		0.72%			
Software					
Infosys Limited		5.79%			
Tata Consultancy Services Limited		1.89%			
Tech Mahindra Limited		1.54%			
Auto					
Maruti Suzuki India Limited		2.42%			
Tata Motors Limited		1.76%			
Hero MotoCorp Limited		1.16%			
Eicher Motors Limited		0.83%			
Bajaj Auto Limited		0.76%			
Pharmaceuticals					
Lupin Limited		3.37%			
Divi's Laboratories Limited		2.21%			
Torrent Pharmaceuticals Limited		1.10%			
Auto Ancillaries					
Exide Industries Limited		2.15%			
WABCO India Limited		1.59%			
Sundram Fasteners Limited		1.06%			
Motherson Sumi Systems Limited		1.00%			
Balkrishna Industries Limited		0.67%			
Construction Project					
Larsen & Toubro Limited		4.35%			
Ashoka Buildcon Limited		1.10%			
Techno Electric & Engineering Company Limited		0.90%			
Transportation					
Gateway Distriparks Limited		2.87%			
Gujarat Pipavav Port Limited		1.66%			
Container Corporation of India Limited		1.46%			
Consumer Non Durables					
United Spirits Limited		2.33%			
ITC Limited		1.33%			
Procter & Gamble Hygiene and Health Care Limited		1.30%			
Hindustan Unilever Limited		0.97%			
Cement					
Shree Cements Limited		2.44%			
Ambuja Cements Limited		1.44%			
The Ramco Cements Limited		1.15%			
UltraTech Cement Limited		0.66%			
Construction					
Kajaria Ceramics Limited		2.47%			
Prestige Estates Projects Limited		0.72%			
Consumer Durables					
Whirlpool of India Limited		0.90%			
HSIL Limited		0.83%			
Bajaj Electricals Limited		0.67%			
Petroleum Products					
Reliance Industries Limited		1.25%			
Hindustan Petroleum Corporation Limited		1.13%			
Finance					
Housing Development Finance Corporation Limited		1.15%			
Sundaram Finance Limited		0.62%			
Pesticides					
UPL Limited		0.86%			
Sharda Cropchem Limited		0.33%			
Oil					
Oil & Natural Gas Corporation Limited		1.10%			
Telecom - Services					
Bharti Airtel Limited		1.07%			
Hotels, Resorts And Other Recreational Activities					
Speciality Restaurants Limited		0.71%			
Adlabs Entertainment Limited #		0.35%			
Engineering Services					
VA Tech Wabag Limited		1.06%			
Power					
Power Grid Corporation of India Limited		1.06%			
Industrial Capital Goods					
TD Power Systems Limited		0.73%			
McNally Bharat Engineering Company Limited		0.31%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.01%			
Non - Ferrous Metals					
Sesa Sterlite Limited		0.57%			
Total		95.41%			
Preference Shares					
Listed/awaiting listing on the stock exchanges					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.06%			
Total		0.06%			
Cash & Cash Equivalents					
Net Receivable/Payable		4.53%			
Total		4.53%			
Grand Total		100.00%			
Total number of holdings		60			
# IPO Allotment received and Listing Awaited					

SIP Performance of Growth Option as on March 31, 2015

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	595000
Market value of the invested amount (₹)	70916	281561	503843	856919	1490432
Scheme Returns (%)	35.59	31.41	20.88	20.03	17.65
Total Value of S&P BSE 200 (B*) (₹)	66280	250663	440332	706023	1143202
S&P BSE 200 Returns (B*) (%)	20.08	22.79	15.36	14.59	12.66
Total Value of S&P BSE SENSEX (AB*) (₹)	64098	240947	427226	681166	1111860
S&P BSE SENSEX Returns (AB*) (%)	12.98	19.94	14.13	13.58	12.13

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 40.

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	24.104
Direct Plan - Growth Option	37.848
Dividend Option	22.053
Growth Option	37.360

Volatility Measures*:

Standard Deviation	4.29
R-Squared	0.96
Beta	0.91
Sharpe Ratio#	0.25

*Source: ICRA MFIE

#Risk free rate assumed to be 8.23% (based on 3-months T-bill rate during last 3 months)

Date of Inception : February 27, 2006

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.64%
Non Direct	2.16%

Portfolio Turnover : 0.3921

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial)

₹500 and in multiples of ₹500 thereafter

Additional Investment

₹500 and in multiples of ₹500 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr S. N. Lahiri

Benchmark

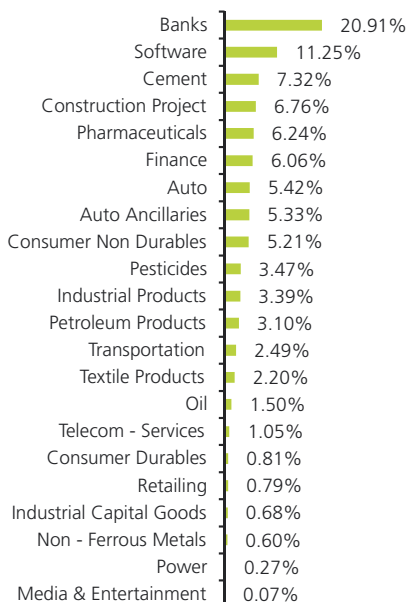
S&P BSE 200 Index

Fund Size (₹ In Cr)

1,620.59

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.42%	ITC Limited		1.02%
ICICI Bank Limited		3.89%	Balrampur Chini Mills Limited		0.28%
Axis Bank Limited		3.71%	Pesticides		
ING Vysya Bank Limited		2.65%	Bayer Cropscience Limited		2.19%
The Federal Bank Limited		1.92%	Sharda Cropchem Limited		1.28%
State Bank of India		1.88%	Industrial Products		
Union Bank of India		0.76%	Greaves Cotton Limited		2.17%
Punjab National Bank		0.68%	Timken India Limited		1.22%
Software					
Infosys Limited		6.56%	Petroleum Products		
Tech Mahindra Limited		1.80%	Hindustan Petroleum Corporation Limited		1.85%
Tata Consultancy Services Limited		1.59%	Reliance Industries Limited		1.25%
CMC Limited		0.83%	Transportation		
SQS India BFSI Limited		0.47%	Gujarat Pipavav Port Limited		1.26%
Cement					
Shree Cements Limited		2.90%	Container Corporation of India Limited		1.02%
The Ramco Cements Limited		1.49%	Snowman Logistics Limited		0.21%
UltraTech Cement Limited		1.32%	Textile Products		
ACC Limited		1.26%	K.P.R. Mill Limited		2.20%
Birla Corporation Limited		0.35%	Oil		
Construction Project					
Larsen & Toubro Limited		4.35%	Oil & Natural Gas Corporation Limited		1.01%
Ashoka Buildcon Limited		1.45%	Oil India Limited		0.49%
Techno Electric & Engineering Company Limited		0.96%	Telecom - Services		
Pharmaceuticals					
Lupin Limited		3.51%	Bharti Airtel Limited		1.05%
Natco Pharma Limited		1.81%	Consumer Durables		
Sanofi India Limited		0.92%	Blue Star Limited		0.81%
Finance					
Housing Development Finance Corporation Limited		2.29%	Retailing		
IDFC Limited		1.68%	Future Retail Limited		0.79%
Max India Limited		1.06%	Industrial Capital Goods		
Multi Commodity Exchange of India Limited		1.03%	Thermax Limited		0.47%
Auto					
Maruti Suzuki India Limited		3.31%	Mcnally Bharat Engineering Company Limited		0.21%
Hero MotoCorp Limited		1.26%	Non - Ferrous Metals		
Bajaj Auto Limited		0.85%	Sesa Sterlite Limited		0.60%
Auto Ancillaries					
Exide Industries Limited		2.27%	Power		
Motherson Sumi Systems Limited		1.32%	Jyoti Structures Limited		0.27%
Tube Investments of India Limited		1.19%	Total		
Fiem Industries Limited		0.55%			94.85%
Consumer Non Durables					
Jyothy Laboratories Limited		2.12%	Preference Shares		
United Spirits Limited		1.79%	Listed/awaiting listing on the stock exchanges		
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.07%	Media & Entertainment		
Total					
					0.07%
Cash & Cash Equivalents					
Net Receivable/Payable		5.08%	Total		
Total					
					5.08%
Grand Total					
					100.00%
Total number of holdings					
					59

SIP Performance of Growth Option as on March 31, 2015

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	550000
Market value of the invested amount (₹)	68435	267624	479516	822106	1209273
Scheme Returns (%)	27.22	27.61	18.85	18.86	16.54
Total Value of S&P BSE 200 (B*) (₹)	66280	250663	440332	706023	984158
S&P BSE 200 Returns (B*) (%)	20.08	22.79	15.36	14.59	12.28
Total Value of S&P BSE SENSEX (AB*) (₹)	64098	240947	427226	681166	949829
S&P BSE SENSEX Returns (AB*) (%)	12.98	19.94	14.13	13.58	11.55

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	27.573
Direct Plan - Growth Option	36.306
Dividend Option	27.106
Growth Option	35.777

Volatility Measures*:

Standard Deviation	4.43
R-Squared	0.96
Beta	0.94
Sharpe Ratio#	0.31

*Source: ICRA MFIE
#Risk free rate assumed to be 8.23%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : May 22, 2006

Portfolio Turnover : 0.4980

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.69%
Non Direct	2.32%

Options

Growth and Dividend.
The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

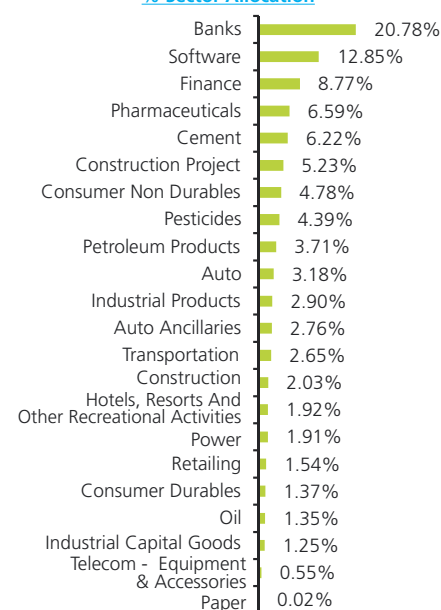
Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 976.67

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		3.92%	Tata Motors Limited		0.94%
Axis Bank Limited		3.31%	Industrial Products		
ING Vysya Bank Limited		2.97%	FAG Bearings India Limited		1.55%
ICICI Bank Limited		2.93%	Bharat Forge Limited		0.74%
The Federal Bank Limited		2.79%	Swaraj Engines Limited		0.61%
State Bank of Bikaner and Jaipur		2.19%	Auto Ancillaries		
State Bank of India		1.25%	Balkrishna Industries Limited		1.08%
Punjab National Bank		0.72%	WABCO India Limited		0.91%
Union Bank of India		0.70%	Amara Raja Batteries Limited		0.77%
Software					
Infosys Limited		5.35%	Transportation		
HCL Technologies Limited		3.56%	Blue Dart Express Limited		1.82%
MindTree Limited		1.96%	The Great Eastern Shipping Company Limited		0.83%
Tata Consultancy Services Limited		1.49%	Construction		
SQS India BFSI Limited		0.49%	Kajaria Ceramics Limited		2.03%
Finance					
Sundaram Finance Limited		3.54%	Hotels, Resorts And Other Recreational Activities		
Shriram Transport Finance Company Limited		2.46%	Talwalkars Better Value Fitness Limited		1.39%
Rural Electrification Corporation Limited		1.46%	Adlabs Entertainment Limited #		0.53%
Multi Commodity Exchange of India Limited		1.31%	Power		
Pharmaceuticals					
Ranbaxy Laboratories Limited		2.33%	Kalpataru Power Transmission Limited		1.91%
Divi's Laboratories Limited		1.92%	Retailing		
Lupin Limited		1.26%	Future Retail Limited		0.99%
Cadila Healthcare Limited		1.08%	Future Lifestyle Fashions Limited		0.55%
Cement					
JK Cement Limited		2.49%	Consumer Durables		
ACC Limited		2.39%	Century Plyboards India Limited		1.37%
Shree Cements Limited		1.34%	Oil		
Construction Project					
Larsen & Toubro Limited		4.46%	Oil & Natural Gas Corporation Limited		1.35%
KEC International Limited		0.77%	Industrial Capital Goods		
Consumer Non Durables					
Jyothy Laboratories Limited		2.32%	Crompton Greaves Limited		0.46%
United Spirits Limited		1.31%	Honda Siel Power Products Limited		0.44%
Emami Limited		1.15%	Praj Industries Limited		0.35%
Pesticides					
Bayer Cropscience Limited		2.94%	Telecom - Equipment & Accessories		
UPL Limited		0.90%	Bharti Infratel Limited		0.55%
Sharda Cropchem Limited		0.55%	Paper		
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.49%	Nirvikara Paper Mills limited ##		0.02%
Reliance Industries Limited		1.22%	Total		
Auto					
Hero MotoCorp Limited		2.24%	96.75%		
BONDS & NCDs					
Listed/awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.04%			
Cash & Cash Equivalents					
Net Receivable/Payable		3.21%			
Total		3.21%			
Grand Total		100.00%			
Total number of holdings		58			
# IPO Allotment received and Listing Awaited					
## Demerger Scrip Listing Awaited					

SIP Performance of Growth Option as on March 31, 2015

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	535000
Market value of the invested amount (₹)	70430	283525	523955	894719	1218280
Scheme Returns (%)	33.94	31.94	22.50	21.25	17.78
Total Value of S&P BSE 200 (B*) (₹)	66280	250663	440332	706023	946944
S&P BSE 200 Returns (B*) (%)	20.08	22.79	15.36	14.59	12.41
Total Value of S&P BSE SENSEX (AB*) (₹)	64098	240947	427226	681166	912812
S&P BSE SENSEX Returns (AB*) (%)	12.98	19.94	14.13	13.58	11.63

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	18.794
Direct Plan - Growth Option	21.353
Dividend Option	18.120
Growth Option	21.055

Volatility Measures*:

Standard Deviation	4.31
R-Squared	0.96
Beta	0.91
Sharpe Ratio#	0.25

*Source: ICRA MFIE
#Risk free rate assumed to be 8.23%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : October 23, 2007

Portfolio Turnover : 0.5321

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.92%
Non Direct	2.49%

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

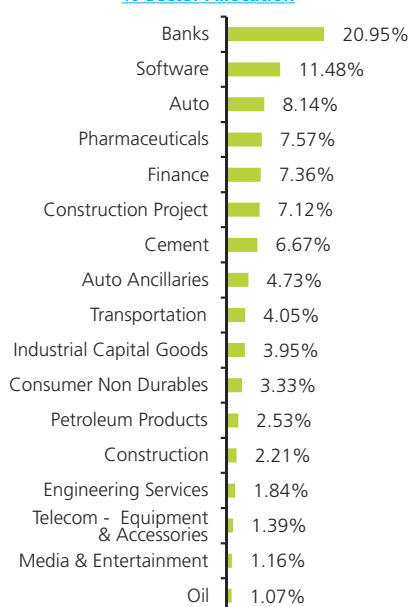
Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 100 Index

Fund Size (₹ In Crs) 379.53

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.72%	Auto Ancillaries		
ICICI Bank Limited		4.45%	Motherson Sumi Systems Limited		2.05%
Axis Bank Limited		3.48%	Amara Raja Batteries Limited		1.87%
IndusInd Bank Limited		2.05%	Bosch Limited		0.81%
The Federal Bank Limited		1.80%	Transportation		
State Bank of India		1.61%	Adani Ports and Special Economic Zone Limited		2.18%
Kotak Mahindra Bank Limited		0.98%	Container Corporation of India Limited		1.87%
ING Vysya Bank Limited		0.86%	Industrial Capital Goods		
Software			Bharat Electronics Limited		2.37%
Infosys Limited		5.90%	Siemens Limited		1.58%
HCL Technologies Limited		2.73%	Consumer Non Durables		
Tech Mahindra Limited		1.89%	Asian Paints Limited		1.24%
Tata Consultancy Services Limited		0.96%	ITC Limited		1.16%
Auto			United Spirits Limited		0.93%
Maruti Suzuki India Limited		3.54%	Petroleum Products		
Eicher Motors Limited		2.50%	Hindustan Petroleum Corporation Limited		2.53%
Tata Motors Limited - DVR		2.10%	Construction		
Pharmaceuticals			Cera Sanitaryware Limited		1.30%
Lupin Limited		3.52%	National Buildings Construction Corporation Limited		0.91%
Divi's Laboratories Limited		1.39%	Engineering Services		
Sun Pharmaceuticals Industries Limited		1.08%	VA Tech Wabag Limited		1.84%
Aurobindo Pharma Limited		1.03%	Telecom - Equipment & Accessories		
Glenmark Pharmaceuticals Limited		0.55%	Bharti Infratel Limited		1.39%
Finance			Oil		
Housing Development Finance Corporation Limited		3.29%	Oil & Natural Gas Corporation Limited		1.07%
Multi Commodity Exchange of India Limited		1.59%	Media & Entertainment		
Shriram Transport Finance Company Limited		1.35%	Zee Entertainment Enterprises Limited		1.03%
Power Finance Corporation Limited		1.13%	Total		95.42%
Construction Project			Preference Shares		
Larsen & Toubro Limited		4.28%	Listed/awaiting listing on the stock exchanges		
Sadbhav Engineering Limited		1.90%	Media & Entertainment		
Ashoka Buildcon Limited		0.94%	Zee Entertainment Enterprises Limited		0.13%
Cement			Total		0.13%
Shree Cements Limited		3.38%	Cash & Cash Equivalents		
UltraTech Cement Limited		2.23%	Net Receivable/Payable		4.45%
The Ramco Cements Limited		1.06%	Total		4.45%
			Grand Total		100.00%
			Total number of holdings		48

SIP Performance of Growth Option as on March 31, 2015

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	450000
Market value of the invested amount (₹)	69683	271287	484295	824792	888318
Scheme Returns (%)	31.41	28.62	19.25	18.95	17.74
Total Value of S&P BSE 100 (B*) (₹)	65225	245804	434027	693910	738484
S&P BSE 100 Returns (B*) (%)	16.63	21.38	14.77	14.10	12.94
Total Value of S&P BSE SENSEX (AB*) (₹)	64098	240947	427226	681166	725873
S&P BSE SENSEX Returns (AB*) (%)	12.98	19.94	14.13	13.58	12.49

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: Effective Jan 1, 2015, for redemption within 1 year from the date of allotment or Purchase applying First in First out basis 2%, After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis 1% and after 2 years from the date of allotment or Purchase applying First in First out basis NIL

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	22.776
Direct Plan - Growth Option	24.051
Dividend Option	22.417
Growth Option	23.692

Volatility Measures*:

Standard Deviation	5.12
R-Squared	0.86
Beta	1.03
Sharpe Ratio#	0.35

*Source: ICRA MFIE

#Risk free rate assumed to be 8.23% (based on 3-months T-bill rate during last 3 months)

Date of Inception : January 8, 2010

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	2.05%
Non Direct	2.66%

Portfolio Turnover : 0.6806

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

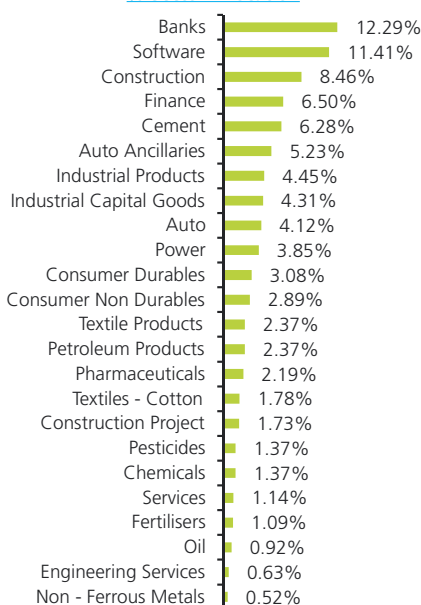
Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 175.85

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		3.11%	BEML Limited		1.49%
Axis Bank Limited		2.63%	Titagarh Wagons Limited		0.66%
The Federal Bank Limited		1.80%	Lakshmi Machine Works Limited		0.64%
Karur Vysya Bank Limited		1.34%	Auto		
State Bank of India		1.18%	Tata Motors Limited		1.55%
The Karnataka Bank Limited		0.99%	Mahindra & Mahindra Limited		1.19%
Punjab National Bank		0.75%	Hero MotoCorp Limited		0.92%
Oriental Bank of Commerce		0.49%	V.S.T Tillers Tractors Limited		0.46%
Software					
Infosys Limited		3.75%	Power		
HCL Technologies Limited		2.68%	Power Grid Corporation of India Limited		2.25%
Hexaware Technologies Limited		2.57%	Kalpataru Power Transmission Limited		1.60%
Tech Mahindra Limited		1.01%	Consumer Durables		
Mphasis Limited		0.56%	HSIL Limited		1.67%
Polaris Consulting & Services Limited		0.51%	IFB Industries Limited		1.41%
Intellect Design Arena Limited		0.33%	Consumer Non Durables		
Construction					
MBL Infrastructures Limited		2.00%	HLB Power Systems Limited		1.73%
ITD Cementation India Limited		1.59%	MPS Limited		1.16%
Oberoi Realty Limited		1.52%	Textile Products		
KNR Constructions Limited		1.51%	Arvind Limited		1.37%
National Buildings Construction Corporation Limited		1.11%	K.P.R. Mill Limited		1.00%
Poddar Developers Limited		0.73%	Petroleum Products		
Finance					
Multi Commodity Exchange of India Limited		2.43%	Hindustan Petroleum Corporation Limited		1.51%
Tourism Finance Corporation of India Limited		1.31%	Bharat Petroleum Corporation Limited		0.86%
Credit Analysis And Research Limited		1.02%	Pharmaceuticals		
Power Finance Corporation Limited		0.90%	FDC Limited		1.40%
Kalyani Investment Company Limited		0.84%	Neuland Laboratories Limited		0.79%
Cement					
JK Lakshmi Cement Limited		1.75%	Textiles - Cotton		
Prism Cement Limited		1.64%	Indo Count Industries Limited		1.78%
Orient Cement Limited		1.12%	Construction Project		
Mangalam Cement Limited		0.85%	Ashoka Buildcon Limited		1.01%
Shree Cements Limited		0.74%	Larsen & Toubro Limited		0.72%
Ahluwalia Contracts India Limited		0.18%	Chemicals		
Auto Ancillaries					
Tube Investments of India Limited		1.55%	Camlin Fine Sciences Limited		0.70%
MRF Limited		1.17%	Oriental Carbon & Chemicals Limited		0.67%
Lumax Auto Technologies Limited		0.92%	Pesticides		
Amara Raja Batteries Limited		0.87%	Sharda Cropchem Limited		0.76%
WABCO India Limited		0.72%	PI Industries Limited		0.61%
Industrial Products					
Finolex Cables Limited		1.59%	Services		
Mahindra CIE Automotive Limited		1.49%	Aditya Birla Nuvo Limited		1.14%
FAG Bearings India Limited		0.93%	Fertilisers		
WPIL Limited		0.44%	EID Parry India Limited		1.09%
Industrial Capital Goods					
Bharat Electronics Limited		1.52%	Oil		
Auto Ancillaries					
Tube Investments of India Limited		1.55%	Oil & Natural Gas Corporation Limited		0.92%
MRF Limited		1.17%	Engineering Services		
Lumax Auto Technologies Limited		0.92%	VA Tech Wabag Limited		0.63%
Amara Raja Batteries Limited		0.87%	Non - Ferrous Metals		
WABCO India Limited		0.72%	National Aluminium Company Limited		0.52%
Industrial Products					
Finolex Cables Limited		1.59%	Total		
Mahindra CIE Automotive Limited		1.49%	90.35%		
FAG Bearings India Limited		0.93%	Cash & Cash Equivalents		
WPIL Limited		0.44%	Net Receivable/Payable		9.65%
Industrial Capital Goods					
Bharat Electronics Limited		1.52%	Total		
Grand Total					
100.00%					
Total number of holdings					
73					

SIP Performance of Growth Option as on March 31, 2015

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	315000
Market value of the invested amount (₹)	73729	320712	587007	623057
Scheme Returns (%)	45.26	41.47	27.25	26.25
Total Value of S&P BSE 200 (B*) (₹)	66280	250663	440332	465206
S&P BSE 200 Returns (B*) (%)	20.08	22.79	15.36	14.83
Total Value of S&P BSE SENSEX (AB*) (₹)	64098	240947	427226	452076
S&P BSE SENSEX Returns (AB*) (%)	12.98	19.94	14.13	13.72

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: Effective Jan 1, 2015, for redemption within 1 year from the date of allotment or Purchase applying First in First out basis 2%, After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis 1% and after 2 years from the date of allotment or Purchase applying First in First out basis NIL

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	38.980
Direct Plan - Growth Option	87.600
Dividend Option	38.370
Growth Option	86.150

Volatility Measures*:

Standard Deviation	4.77
R-Squared	0.92
Beta	0.81
Sharpe Ratio#	0.39

*Source: ICRA MFIE

#Risk free rate assumed to be 8.23% (based on 3-months T-bill rate during last 3 months)

Date of Inception : August 9, 2004

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.89%
Non Direct	2.56%

Portfolio Turnover : 0.5756

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr S. N. Lahiri

Benchmark CNX Midcap Index

Fund Size (₹ In Crs) 320.83

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
Procter & Gamble Hygiene and Health Care Limited		2.99%	Snowman Logistics Limited		0.60%
Emami Limited		2.23%	Construction Project		
Jyothy Laboratories Limited		2.20%	Techno Electric & Engineering Company Limited		1.89%
Britannia Industries Limited		1.72%	Ashoka Buildcon Limited		1.48%
Consumer Durables					
Hitachi Home and Life Solutions India Limited		3.06%	Indian Hume Pipe Company Limited		1.18%
Century Plyboards India Limited		2.61%	Industrial Products		
HSIL Limited		1.71%	Timken India Limited		1.84%
Whirlpool of India Limited		0.74%	Ingersoll Rand India Limited		1.77%
Bajaj Electricals Limited		0.63%	SKF India Limited		0.60%
Industrial Capital Goods					
Alstom T&D India Limited		2.03%	Pharmaceuticals		
Centum Electronics Limited		1.71%	Pfizer Limited		1.75%
Alstom India Limited		1.67%	Divi's Laboratories Limited		1.54%
TD Power Systems Limited		1.17%	Merck Limited		0.88%
Thermax Limited		0.91%	Hotels, Resorts And Other Recreational Activities		
Banks					
ING Vysya Bank Limited		1.92%	The Indian Hotels Company Limited		1.75%
State Bank of Bikaner and Jaipur		1.82%	Talwalkars Better Value Fitness Limited		1.16%
The Federal Bank Limited		1.68%	Speciality Restaurants Limited		1.00%
Karur Vysya Bank Limited		1.61%	Auto		
Finance					
Sundaram Finance Limited		3.50%	Eicher Motors Limited		1.57%
Multi Commodity Exchange of India Limited		2.26%	Ashok Leyland Limited		1.49%
Bajaj Holdings and Investment Limited		0.97%	Pesticides		
Auto Ancillaries					
Exide Industries Limited		2.35%	Bayer Cropscience Limited		1.39%
Balkrishna Industries Limited		1.56%	Sharda Cropchem Limited		1.39%
Tube Investments of India Limited		1.16%	Textile Products		
WABCO India Limited		1.09%	K.P.R. Mill Limited		1.82%
Fiem Industries Limited		0.37%	Petroleum Products		
Cement					
Shree Cements Limited		1.34%	Hindustan Petroleum Corporation Limited		1.56%
The Ramco Cements Limited		1.31%	Chemicals		
JK Cement Limited		1.27%	Aarti Industries Limited		1.34%
Prism Cement Limited		1.18%	Oil		
Birla Corporation Limited		0.77%	Oil India Limited		0.76%
Software					
MindTree Limited		1.87%	Retailing		
KPIT Cummins Infosystems Limited		1.42%	Future Lifestyle Fashions Limited		0.74%
Tech Mahindra Limited		1.33%	Paper		
CMC Limited		0.59%	Nirvikara Paper Mills limited ##		0.02%
SQS India BFSI Limited		0.56%	Total		91.98%
Transportation					
Gateway Distriparks Limited		2.26%	BONDS & NCDs		
Blue Dart Express Limited		1.46%	Listed / awaiting listing on the stock exchanges		
Gujarat Pipavav Port Limited		1.43%	The Indian Hotels Company CARE AA+ Limited		0.31%
Cash & Cash Equivalents					
			Blue Dart Express Limited ICRA AA		0.01%
			Blue Dart Express Limited ICRA AA		0.01%
			Blue Dart Express Limited ICRA AA		0.01%
			Total		0.34%
			Net Receivable/Payable		7.68%
			Total		7.68%
			Grand Total		100.00%
			Total number of holdings		62

Demerger Scrip Listing Awaited

SIP Performance of Growth Option as on March 31, 2015

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	640000
Market value of the invested amount (₹)	75833	338248	609502	1046590	1712866	1993914
Scheme Returns (%)	52.62	45.71	28.83	25.68	19.91	20.07
Total Value of CNX Midcap Index (B*) (₹)	70167	276480	474948	784541	1293738	1499830
CNX Midcap Index Returns (B*) (%)	33.05	30.04	18.45	17.55	14.70	15.17
Total Value of S&P BSE SENSEX (AB*) (₹)	64098	240947	427226	681166	1134174	1322573
S&P BSE SENSEX Returns (AB*) (%)	12.98	19.94	14.13	13.58	12.24	12.99

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Exit Load: 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	11.100
Direct Plan - Growth Option	11.100
Dividend Option	10.940
Growth Option	10.940

Volatility Measures*:

Standard Deviation	6.51
R-Squared	0.68
Beta	1.20
Sharpe Ratio#	0.19

*Source: ICRA MFIE

#Risk free rate assumed to be 8.23% (based on 3-months T-bill rate during last 3 months)

Date of Inception : September 27, 2007

Portfolio Turnover : 0.5894

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.99%
Non Direct	2.60%

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)

₹5,000 and in multiples of ₹1/- thereafter

Additional Investment

₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. S. N. Lahiri

Benchmark

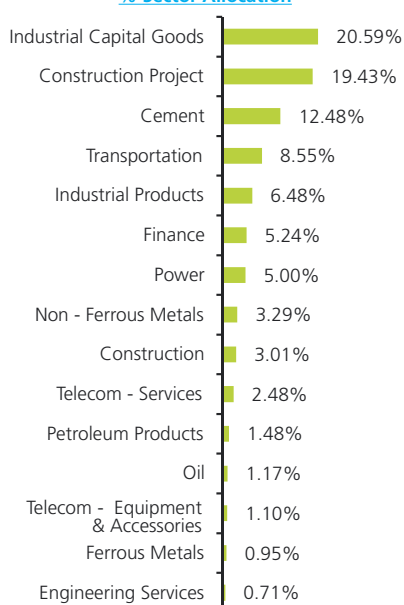
CNX Nifty

Fund Size (₹ In Crs)

208.02

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Industrial Capital Goods					
Siemens Limited		3.00%	Kirloskar Oil Engines Limited		1.91%
Bharat Electronics Limited		2.41%	Finance		
Honda Siel Power Products Limited		2.16%	IDFC Limited		3.42%
Alstom India Limited		2.11%	Rural Electrification Corporation Limited		1.82%
Triveni Turbine Limited		2.05%	Power		
Centum Electronics Limited		2.04%	Power Grid Corporation of India Limited		3.85%
ABB India Limited		1.85%	Kalpataru Power Transmission Limited		1.15%
Titagarh Wagons Limited		1.26%	Non - Ferrous Metals		
TD Power Systems Limited		1.25%	Hindustan Zinc Limited		1.77%
Thermax Limited		1.25%	Hindalco Industries Limited		0.80%
BEML Limited		1.21%	Sesa Sterlite Limited		0.72%
Construction Project					
Larsen & Toubro Limited		6.83%	Construction		
Volta Limited		3.20%	Prestige Estates Projects Limited		1.76%
Techno Electric & Engineering Company Limited		2.59%	Brigade Enterprises Limited		1.25%
Ashoka Buildcon Limited		2.39%	Telecom - Services		
Sadbhav Engineering Limited		2.25%	Idea Cellular Limited		1.50%
Indian Hume Pipe Company Limited		1.26%	Bharti Airtel Limited		0.98%
KEC International Limited		0.91%	Petroleum Products		
Cement					
Grasim Industries Limited		3.84%	Hindustan Petroleum Corporation Limited		1.48%
ACC Limited		2.28%	Oil		
Shree Cements Limited		1.84%	Oil & Natural Gas Corporation Limited		1.17%
The Ramco Cements Limited		1.33%	Telecom - Equipment & Accessories		
Ambuja Cements Limited		1.25%	Bharti Infratel Limited		1.10%
Prism Cement Limited		1.15%	Ferrous Metals		
Birla Corporation Limited		0.79%	Jindal Steel & Power Limited		0.95%
Transportation					
Gateway Distriparks Limited		3.29%	Engineering Services		
Container Corporation of India Limited		2.49%	VA Tech Wabag Limited		0.71%
Blue Dart Express Limited		1.65%	Total		
Snowman Logistics Limited		0.79%	91.96%		
The Great Eastern Shipping Company Limited		0.33%	BONDS & NCDs		
Industrial Products					
Ingersoll Rand India Limited		2.51%	Listed/awaiting listing on the stock exchanges		
AIA Engineering Limited		2.06%	Blue Dart Express Limited	ICRA AA	0.02%
Cash & Cash Equivalents					
Total					
0.04%					
Cash & Cash Equivalents					
Total					
8.00%					
Grand Total					
100.00%					
Total number of holdings					
49					

SIP Performance of Growth Option as on March 31, 2015

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	455000
Market value of the invested amount (₹)	71284	295353	486330	701248	735683
Scheme Returns (%)	36.84	35.05	19.43	14.41	12.42
Total Value of CNX NIFTY Index (B*) (₹)	64955	243309	431690	688206	742461
CNX NIFTY Index Returns (B*) (%)	15.75	20.64	14.55	13.88	12.65
Total Value of S&P BSE SENSEX (AB*) (₹)	64098	240947	427226	681608	734566
S&P BSE SENSEX Returns (AB*) (%)	12.98	19.94	14.13	13.61	12.38

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: Effective Jan 1, 2015, for redemption within 1 year from the date of allotment or Purchase applying First in First out basis 2%, After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis 1% and after 2 years from the date of allotment or Purchase applying First in First out basis NIL

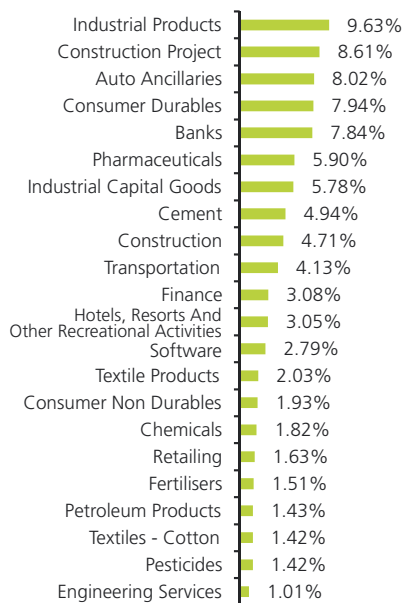
For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options (as on March 31, 2015)	
Direct Plan - Growth Option	₹ 14.569
Direct Plan - Dividend Option	14.569
Growth Option	14.475
Dividend Option	14.475
Date of Inception : May 13, 2014	
Expense Ratio (Excluding B15 and ST on IM fees expenses)	
Direct	2.03%
Non Direct	2.53%
Portfolio Turnover :	0.4760

Options	Growth and Dividend (Payout and Reinvestment)
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)
Benchmark	S&P BSE Small Cap Index
Fund Size (₹ In Crs)	343.04
	Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Industrial Products					
Kirloskar Oil Engines Limited		2.79%	The Ramco Cements Limited		1.52%
FAG Bearings India Limited		2.50%	Construction		
KSB Pumps Limited		2.30%	Somany Ceramics Limited		2.37%
Grindwell Norton Limited		2.04%	Prestige Estates Projects Limited		2.34%
Construction Project					
Ashoka Buildcon Limited		2.83%	Transportation		
Sadbhav Engineering Limited		2.35%	Gateway Distriparks Limited		3.65%
Indian Hume Pipe Company Limited		1.44%	Snowman Logistics Limited		0.48%
Techno Electric & Engineering Company Limited		1.06%	Finance		
KEC International Limited		0.93%	Repco Home Finance Limited		1.66%
Auto Ancillaries					
WABCO India Limited		2.40%	Multi Commodity Exchange of India Limited		1.42%
Suprajit Engineering Limited		2.20%	Hotels, Resorts And Other Recreational Activities		
LG Balakrishnan & Bros Limited		2.03%	Speciality Restaurants Limited		1.84%
Lumax Auto Technologies Limited		1.09%	Talwalkars Better Value Fitness Limited		1.21%
Fiem Industries Limited		0.30%	Software		
Consumer Durables					
Century Plyboards India Limited		2.74%	MindTree Limited		1.31%
HSIL Limited		2.15%	KPIT Cummins Infosystems Limited		0.98%
Blue Star Limited		1.55%	Persistent Systems Limited		0.50%
Bajaj Electricals Limited		0.83%	Textile Products		
Whirlpool of India Limited		0.67%	K.P.R. Mill Limited		2.03%
Banks					
State Bank of Bikaner and Jaipur		2.37%	Consumer Non Durables		
Karur Vysya Bank Limited		1.93%	Jyothy Laboratories Limited		1.93%
The Karnataka Bank Limited		1.50%	Chemicals		
Andhra Bank		0.76%	Aarti Industries Limited		1.82%
Syndicate Bank		0.69%	Retailing		
Oriental Bank of Commerce		0.59%	Trent Limited		1.63%
Pharmaceuticals					
Pfizer Limited		3.08%	Fertilisers		
Indoco Remedies Limited		2.82%	EID Parry India Limited		1.51%
Industrial Capital Goods					
Triveni Turbine Limited		2.29%	Petroleum Products		
Centum Electronics Limited		1.45%	Savita Oil Technologies Limited		1.43%
BEML Limited		1.14%	Textiles - Cotton		
TD Power Systems Limited		0.90%	Vardhman Textiles Limited		1.42%
Cement					
Orient Cement Limited		1.76%	Pesticides		
Prism Cement Limited		1.66%	Sharda Cropchem Limited		1.42%
Engineering Services					
			Engineering Services		
			VA Tech Wabag Limited		1.01%
Total					90.62%
Cash & Cash Equivalents					
			Net Receivable/Payable		9.38%
Total					9.38%
Grand Total					100.00%
Total number of holdings					54

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For purchases during the NFO period and 2-year period from the date of allotment: NIL

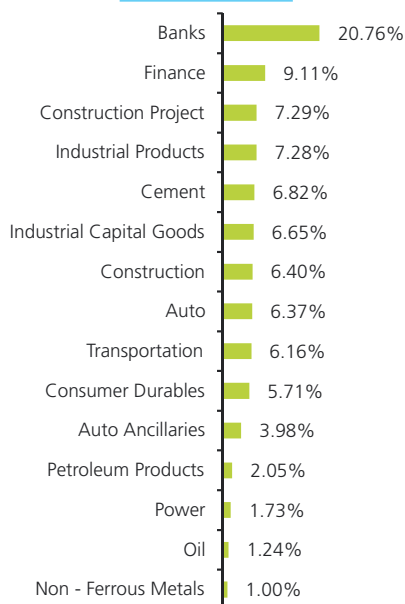
For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options (as on March 31, 2015)	
Direct Plan - Growth Option	₹ 12.438
Direct Plan - Dividend Option	₹ 12.438
Dividend Option	₹ 12.385
Growth Option	₹ 12.385
Date of Inception : August 21, 2014	
Expense Ratio (Excluding B15 and ST on IM fees expenses)	
Direct	1.83%
Non Direct	2.31%
Portfolio Turnover : 0.1557	
Options Growth, Dividend . The Dividend option offers payout or reinvestment facilities.	
Minimum Application size (Initial) ₹5000	
Additional Investment ₹1000	
Minimum Redemption Size ₹1000 or 100 units	
Fund Manager Mr. Venugopal Manghat, and Mr. Abhijeet Dakshikar (for investments in Foreign Securities)	
Benchmark S&P BSE 200 Index	
Fund Size (₹ In Crs) 1,127.35	
Source: AMFI	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets	
EQUITY & EQUITY RELATED						
Listed/Awaiting Listing on the Stock Exchanges						
Banks						
HDFC Bank Limited		4.84%	National Buildings Construction Corporation Limited		1.66%	
ICICI Bank Limited		3.93%	KNR Constructions Limited		1.37%	
Axis Bank Limited		3.14%	ITD Cementation India Limited		1.21%	
IndusInd Bank Limited		2.71%	Brigade Enterprises Limited		0.86%	
ING Vysya Bank Limited		1.72%	Prestige Estates Projects Limited		0.73%	
State Bank of India		1.42%	Cera Sanitaryware Limited		0.57%	
The Federal Bank Limited		1.22%	Auto			
Punjab National Bank		0.64%	Maruti Suzuki India Limited		3.07%	
Bank of Baroda		0.59%	Ashok Leyland Limited		1.78%	
The Karnataka Bank Limited		0.55%	Eicher Motors Limited		1.52%	
Finance						
Housing Development Finance Corporation Limited		3.94%	Transportation			
Multi Commodity Exchange of India Limited		1.87%	Gateway Distriparks Limited		1.90%	
IDFC Limited		1.85%	Gujarat Pipavav Port Limited		1.52%	
Shriram Transport Finance Company Limited		1.45%	Container Corporation of India Limited		1.18%	
Construction Project						
Larsen & Toubro Limited		2.89%	Snowman Logistics Limited		0.86%	
Sadbhav Engineering Limited		1.86%	Adani Ports and Special Economic Zone Limited		0.70%	
Ashoka Buildcon Limited		1.62%	Consumer Durables			
Volta Limited		0.92%	Hitachi Home and Life Solutions India Limited		2.04%	
Industrial Products						
Finolex Cables Limited		1.30%	HSIL Limited		1.36%	
FAG Bearings India Limited		1.14%	Whirlpool of India Limited		1.14%	
Cummins India Limited		1.02%	Blue Star Limited		0.71%	
SKF India Limited		1.02%	Bajaj Electricals Limited		0.46%	
AIA Engineering Limited		0.97%	Auto Ancillaries			
Grindwell Norton Limited		0.88%	Dynamatic Technologies Limited		1.20%	
Ingersoll Rand India Limited		0.50%	Amara Raja Batteries Limited		1.15%	
WPIL Limited		0.45%	Bosch Limited		1.10%	
Cement						
UltraTech Cement Limited		1.74%	LG Balakrishnan & Bros Limited		0.53%	
Orient Cement Limited		1.22%	Petroleum Products			
ACC Limited		1.18%	Hindustan Petroleum Corporation Limited		1.27%	
JK Lakshmi Cement Limited		1.08%	Indian Oil Corporation Limited		0.78%	
Ahluwalia Contracts India Limited		0.85%	Power			
Shree Cements Limited		0.75%	Kalpataru Power Transmission Limited		1.43%	
Industrial Capital Goods						
Bharat Electronics Limited		1.74%	Jyoti Structures Limited		0.30%	
BEML Limited		1.68%	Oil			
Titagarh Wagons Limited		0.71%	Oil & Natural Gas Corporation Limited		1.24%	
Crompton Greaves Limited		0.66%	Non - Ferrous Metals			
Thermax Limited		0.65%	Hindalco Industries Limited		0.54%	
TD Power Systems Limited		0.62%	Sesa Sterlite Limited		0.46%	
Lakshmi Machine Works Limited		0.56%	Total			
Inox Wind Limited #		0.03%	Net Receivable/Payable		7.45%	
					Total	7.45%
					Grand Total	100.00%
					Total number of holdings	70
# IPO Allotment received and Listing Awaited						

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: 1.00%

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Dividend Option	20.970
Growth Option	24.460

Volatility Measures*:

Standard Deviation	4.44
R-Squared	0.91
Beta	0.92
Sharpe Ratio#	0.23

*Source: ICRA MFIE

#Risk free rate assumed to be 8.23% (based on 3-months T-bill rate during last 3 months)

Date of Inception : November 18, 2005

Expense Ratio 2.70%

(Excluding B15 and ST on IM fees expenses)

Portfolio Turnover : 0.6943

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) Further subscriptions in this fund have been restricted

Additional Investment Further subscriptions in this fund have been restricted

Minimum Redemption Size ₹500 per application or 50 units

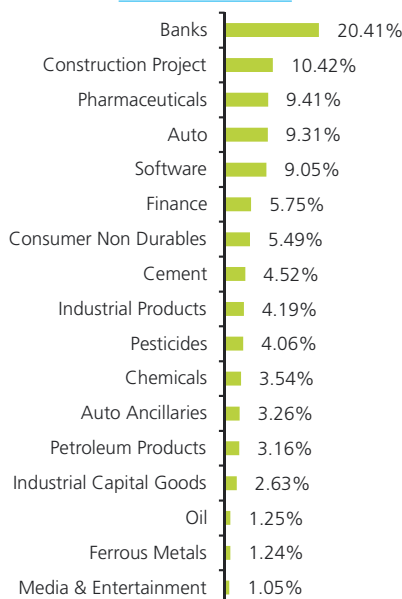
Fund Manager Mr. Rajesh Pherwani

Benchmark CNX Nifty Index

Fund Size (₹ In Crs) 30.57

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		4.88%			
ICICI Bank Limited		4.10%			
Axis Bank Limited		3.01%			
The Federal Bank Limited		2.97%			
State Bank of India		2.87%			
ING Vysya Bank Limited		2.58%			
Construction Project					
Larsen & Toubro Limited		4.26%			
Voltas Limited		2.47%			
Ashoka Buildcon Limited		1.98%			
KEC International Limited		1.71%			
Pharmaceuticals					
Neuland Laboratories Limited		2.28%			
Unichem Laboratories Limited		2.07%			
Strides Arcolab Limited		1.35%			
Pfizer Limited		1.33%			
Divi's Laboratories Limited		1.29%			
FDC Limited		1.09%			
Auto					
Maruti Suzuki India Limited		4.20%			
Tata Motors Limited		2.29%			
Eicher Motors Limited		1.88%			
Tata Motors Limited - DVR		0.94%			
Software					
Infosys Limited		4.47%			
Tech Mahindra Limited		1.85%			
Tata Consultancy Services Limited		1.51%			
Persistent Systems Limited		1.22%			
Finance					
Bajaj Finance Limited		2.21%			
GIC Housing Finance Limited		1.29%			
Housing Development Finance Corporation Limited		1.24%			
Shriram Transport Finance Company Limited		1.01%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.30%			
Berger Paints India Limited		1.73%			
Akzo Nobel India Limited		1.46%			
Cement					
Mangalam Cement Limited		1.25%			
Ramco Industries Limited		1.22%			
JK Cement Limited		1.12%			
Birla Corporation Limited		0.93%			
Industrial Products					
Vesuvius India Limited		1.96%			
Swaraj Engines Limited		1.28%			
WIM Plast Limited		0.95%			
Pesticides					
Bayer Cropscience Limited		2.48%			
Sharda Cropchem Limited		1.58%			
Chemicals					
Tata Chemicals Limited		1.79%			
Pidilite Industries Limited		1.75%			
Auto Ancillaries					
Motherson Sumi Systems Limited		1.97%			
Sundram Fasteners Limited		1.29%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.36%			
Savita Oil Technologies Limited		0.80%			
Industrial Capital Goods					
Bharat Electronics Limited		1.57%			
Bharat Heavy Electricals Limited		1.06%			
Oil					
Oil & Natural Gas Corporation Limited		1.25%			
Ferrous Metals					
APL Apollo Tubes Limited		1.24%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.05%			
Total		98.74%			
Cash & Cash Equivalents					
Net Receivable/Payable		1.26%			
Total		1.26%			
Grand Total		100.00%			
Total number of holdings		51			

SIP Performance of Growth Option as on March 31, 2015

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	565000
Market value of the invested amount (₹)	67066	265832	459142	734853	1012258
Scheme Returns (%)	22.67	27.11	17.07	15.71	11.96
Total Value of CNX NIFTY Index (B*) (₹)	64955	243309	431690	687753	1013174
CNX NIFTY Index Returns (B*) (%)	15.75	20.64	14.55	13.85	11.98
Total Value of S&P BSE SENSEX (AB*) (₹)	64098	240947	427226	681166	997019
S&P BSE SENSEX Returns (AB*) (%)	12.98	19.94	14.13	13.58	11.66

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 40

* In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	19.245
Direct Plan - Growth Option	20.745
Dividend Option	18.863
Growth Option	20.360

Volatility Measures*:

Standard Deviation	3.50
R-Squared	0.84
Beta	0.70
Sharpe Ratio#	0.37

*Source: ICRA MFIE
#Risk free rate assumed to be 8.23%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : February 7, 2011

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.78%
Non Direct	2.61%

Portfolio Turnover : 0.4466

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

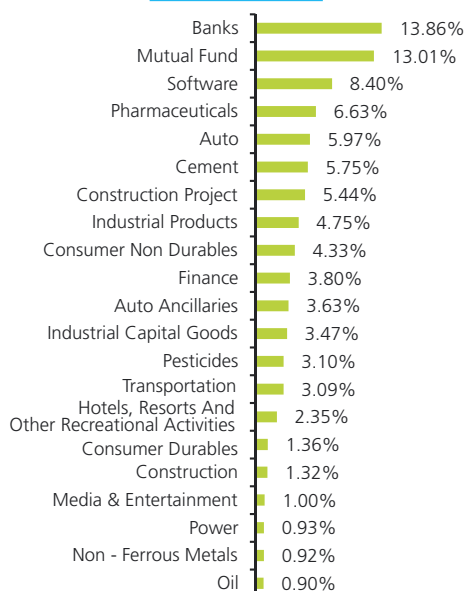
Benchmark

70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Fund Size (₹ In Cr) 334.33

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		3.31%	Industrial Capital Goods		
Axis Bank Limited		2.61%	Bharat Electronics Limited		1.39%
ICICI Bank Limited		2.50%	Honda Siel Power Products Limited		1.10%
ING Vysya Bank Limited		2.31%	Thermax Limited		0.98%
The Federal Bank Limited		1.95%	Pesticides		
State Bank of Bikaner and Jaipur		1.18%	Bayer Cropscience Limited		2.02%
Software					
Infosys Limited		3.24%	Sharda Cropchem Limited		1.08%
Tata Consultancy Services Limited		1.64%	Transportation		
MindTree Limited		1.39%	Blue Dart Express Limited		1.65%
HCL Technologies Limited		1.20%	Gateway Distriparks Limited		1.44%
Tech Mahindra Limited		0.93%	Hotels, Resorts And Other Recreational Activities		
Pharmaceuticals					
Lupin Limited		2.82%	Talwalkars Better Value Fitness Limited		1.23%
Divi's Laboratories Limited		2.01%	The Indian Hotels Company Limited		1.12%
Merck Limited		0.94%	Consumer Durables		
Torrent Pharmaceuticals Limited		0.86%	Century Plyboards India Limited		1.36%
Auto					
Maruti Suzuki India Limited		2.13%	Construction		
Hero MotoCorp Limited		1.48%	Cera Sanitaryware Limited		1.32%
Ashok Leyland Limited		1.38%	Media & Entertainment		
Tata Motors Limited		0.98%	Zee Entertainment Enterprises Limited		1.00%
Cement					
Shree Cements Limited		1.77%	Power		
Ambuja Cements Limited		1.06%	Kalpataru Power Transmission Limited		0.93%
Orient Cement Limited		1.03%	Non - Ferrous Metals		
Prism Cement Limited		0.90%	Hindustan Zinc Limited		0.92%
ACC Limited		0.88%	Oil		
Birla Corporation Limited		0.11%	Oil & Natural Gas Corporation Limited		0.90%
Construction Project					
Larsen & Toubro Limited		2.90%	Total		
Ashoka Buildcon Limited		1.61%			81.00%
Techno Electric & Engineering Company Limited		0.93%	BONDS & NCDs		
Industrial Products					
FAG Bearings India Limited		1.85%	Listed / awaiting listing on the stock exchanges		
Ingersoll Rand India Limited		1.53%	Blue Dart Express Limited	ICRA AA	0.02%
Timken India Limited		1.37%	Blue Dart Express Limited	ICRA AA	0.01%
Consumer Non Durables					
Britannia Industries Limited		1.76%	Blue Dart Express Limited	ICRA AA	0.01%
Procter & Gamble Hygiene and Health Care Limited		1.39%	The Indian Hotels Company Limited	CARE AA+	0.23%
Emami Limited		1.18%	Total		
Finance					
Sundaram Finance Limited		2.60%			0.27%
Multi Commodity Exchange of India Limited		1.20%	Investment Funds/Mutual Funds		
Auto Ancillaries					
WABCO India Limited		1.06%	Mutual Fund		
Exide Industries Limited		0.95%	Goldman Sachs Gold Exchange Traded Scheme		13.01%
Tube Investments of India Limited		0.95%	Total		
Fiem Industries Limited		0.67%			13.01%

SIP Performance of Growth Option as on March 31, 2015

L&T India Equity and Gold Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	250000
Market value of the invested amount (₹)	71325	285191	426925
Scheme Returns (%)	37.02	32.39	26.36
Total Value of Benchmark [§] (B*) (₹)	64242	227221	331927
Benchmark Returns [§] (B*) (%)	13.46	15.78	13.67
Total Value of S&P BSE SENSEX (AB*) (₹)	64000	240755	351596
S&P BSE SENSEX Returns (AB*) (%)	12.67	19.89	16.53

[§](B) 70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	18.961
Direct Plan - Growth Option	19.674
Dividend Option	18.090
Growth Option	19.280
Direct Annual Dividend	10.310
Annual Dividend	10.295

Volatility Measures*:

Standard Deviation	3.43
R-Squared	0.90
Beta	0.71
Sharpe Ratio#	0.37

*Source: ICRA MFIE

#Risk free rate assumed to be 8.23% (based on 3-months T-bill rate during last 3 months)

Date of Inception : February 7, 2011

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.84%
Non Direct	2.62%

Portfolio Turnover : 0.3385

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

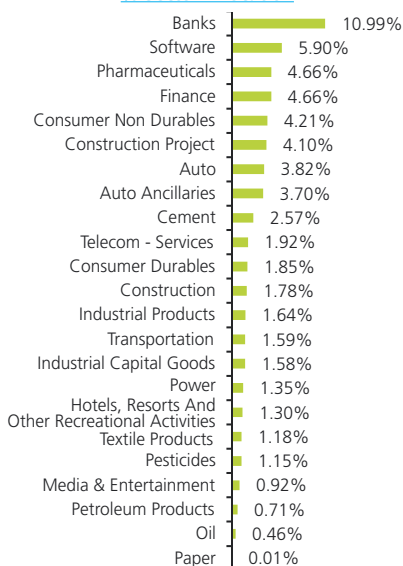
Fund Manager Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

Benchmark 70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Fund Size (₹ In Crs) 280.66

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		3.72%	Cera Sanitaryware Limited		0.69%
ING Vysya Bank Limited		2.44%	Industrial Products		
State Bank of India		1.47%	Timken India Limited		0.75%
Axis Bank Limited		1.20%	Ingersoll Rand India Limited		0.51%
ICICI Bank Limited		1.06%	FAG Bearings India Limited		0.38%
State Bank of Bikaner and Jaipur		0.63%	Transportation		
The Federal Bank Limited		0.47%	Gateway Distriparks Limited		1.11%
Software					
Infosys Limited		2.03%	Blue Dart Express Limited		0.48%
HCL Technologies Limited		1.45%	Industrial Capital Goods		
MindTree Limited		0.75%	Bharat Electronics Limited		0.99%
Tata Consultancy Services Limited		0.64%	Honda Siel Power Products Limited		0.59%
KPIT Technologies Limited		0.64%	Power		
Tech Mahindra Limited		0.39%	Power Grid Corporation of India Limited		1.35%
Pharmaceuticals					
Lupin Limited		1.75%	Hotels, Resorts And Other Recreational Activities		
Ranbaxy Laboratories Limited		1.00%	Talwalkars Better Value Fitness Limited		0.71%
Pfizer Limited		0.84%	The Indian Hotels Company Limited		0.59%
Divi's Laboratories Limited		0.55%	Textile Products		
Merck Limited		0.52%	K.P.R. Mill Limited		1.18%
Finance					
Sundaram Finance Limited		2.17%	Pesticides		
Multi Commodity Exchange of India Limited		1.81%	Bayer Cropscience Limited		0.71%
IDFC Limited		0.68%	Sharda Cropchem Limited		0.44%
Consumer Non Durables					
Procter & Gamble Hygiene and Health Care Limited		1.33%	Media & Entertainment		
Emami Limited		1.08%	Zee Entertainment Enterprises Limited		0.92%
Britannia Industries Limited		1.07%	Petroleum Products		
Hindustan Unilever Limited		0.73%	Hindustan Petroleum Corporation Limited		0.71%
Construction Project					
Larsen & Toubro Limited		2.27%	Oil		
Techno Electric & Engineering Company Limited		0.78%	Oil & Natural Gas Corporation Limited		0.46%
Indian Hume Pipe Company Limited		0.53%	Paper		
Ashoka Buildcon Limited		0.52%	Nirvikara Paper Mills limited ##		0.01%
Auto					
Maruti Suzuki India Limited		1.43%	Total		
Ashok Leyland Limited		0.95%			62.05%
Hero MotoCorp Limited		0.75%	BONDS & NCDs		
Tata Motors Limited		0.69%	Listed/awaiting listing on the stock exchanges		
Auto Ancillaries					
Balkrishna Industries Limited		1.68%	Power Grid Corporation of India Limited	CRISIL AAA	1.61%
Exide Industries Limited		1.00%	Power Grid Corporation of India Limited	CRISIL AAA	0.81%
Tube Investments of India Limited		0.46%	Power Grid Corporation of India Limited	CRISIL AAA	0.81%
WABCO India Limited		0.33%	Housing Development Finance Corporation Limited	CRISIL AAA	0.65%
Fiem Industries Limited		0.23%	Blue Dart Express Limited	ICRA AA	0.00%
Cement					
Orient Cement Limited		0.57%	Blue Dart Express Limited	ICRA AA	0.00%
Shree Cements Limited		0.52%	Blue Dart Express Limited	ICRA AA	0.00%
Prism Cement Limited		0.45%	The Indian Hotels Company Limited	CARE AA+	0.06%
Ambuja Cements Limited		0.38%	Total		
ACC Limited		0.36%			3.94%
Birla Corporation Limited		0.29%	CENTRAL GOVERNMENT SECURITIES		
Telecom - Services					
Idea Cellular Limited		1.92%	09.20% GOI 30-SEP-2030	SOVEREIGN	7.50%
Consumer Durables					
Century Plyboards India Limited		0.79%	08.60% GOI 02-JUN-2028	SOVEREIGN	4.59%
HSIL Limited		0.69%	08.15% GOI 24-NOV-2026	SOVEREIGN	3.33%
Whirlpool of India Limited		0.37%	09.23% GOI 23-DEC-2043	SOVEREIGN	2.79%
Construction					
Kajaria Ceramics Limited		1.09%	08.24% GOI 10-NOV-2033	SOVEREIGN	1.01%
			08.28% GOI 21-SEP-2027	SOVEREIGN	0.17%
			Total		
					19.39%
			Cash & Cash Equivalents		
			Net Receivable/Payable		14.62%
			Total		
					14.62%
			Grand Total		
					100.00%
			Total number of holdings		
					67
			## Demerger Scrip Listing Awaited		

SIP Performance of Growth Option as on March 31, 2015

L&T India Prudence Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	250000
Market value of the invested amount (₹)	70890	280630	418848
Scheme Returns (%)	35.54	31.17	25.38
Total Value of Benchmark [§] (B*) (₹)	65321	237269	345484
Benchmark Returns [§] (B*) (%)	16.96	18.84	15.66
Total Value of S&P BSE SENSEX (AB*) (₹)	64000	240755	351596
S&P BSE SENSEX Returns (AB*) (%)	12.67	19.89	16.53

[§](B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 40

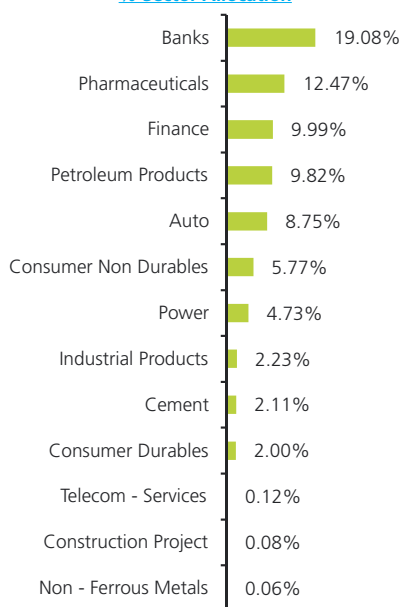
Fund Details

NAV of Plans/Options (as on March 31, 2015)	
Bonus	₹ 10.630
Direct Bonus	10.679
Direct Growth	10.679
Direct Monthly Dividend	10.228
Direct Quarterly Dividend	10.293
Growth	10.630
Monthly Dividend	10.206
Quarterly Dividend	10.266
Date of Inception :	July 02, 2014
Expense Ratio (Excluding B15 and ST on IM fees expenses)	
Direct	0.36%
Non Direct	0.95%
Portfolio Turnover :	10.6295
Options	Growth, Dividend & Bonus options available. The Dividend option offers payout or reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)
Benchmark	CRISIL Liquid Fund Index
Fund Size (₹ In Crs)	152.78
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Industrial Products		
Banks			Jain Irrigation Systems Limited		2.23%
HDFC Bank Limited		6.58%	Cement		
ICICI Bank Limited		6.32%	Grasim Industries Limited		1.71%
Axis Bank Limited		5.69%	Century Textiles & Industries Limited		0.35%
State Bank of India		0.28%	Jaiprakash Associates Limited		0.05%
Yes Bank Limited		0.21%	Consumer Durables		
Pharmaceuticals			Bata India Limited		1.85%
Strides Arcolab Limited		9.34%	Titan Company Limited		0.15%
Aurobindo Pharma Limited		2.11%	Telecom - Services		
Glenmark Pharmaceuticals Limited		1.02%	Bharti Airtel Limited		0.12%
Finance			Construction Project		
IDFC Limited		9.48%	Engineers India Limited		0.08%
LIC Housing Finance Limited		0.51%	Non - Ferrous Metals		
Petroleum Products			Sesa Sterlite Limited		0.06%
Reliance Industries Limited		9.10%	Total		
Indian Oil Corporation Limited		0.72%	77.21%		
Auto			Fixed Deposit		
Maruti Suzuki India Limited		8.13%	UCO Bank		3.32%
Bajaj Auto Limited		0.62%	UCO Bank		3.32%
Consumer Non Durables			Yes Bank Limited		1.89%
ITC Limited		5.09%	Yes Bank Limited		1.89%
Tata Global Beverages Limited		0.54%	Yes Bank Limited		1.82%
Hindustan Unilever Limited		0.14%	UCO Bank		1.69%
Power			Yes Bank Limited		1.69%
Adani Power Limited		3.13%	Total		
Power Grid Corporation of India Limited		1.02%	15.62%		
Jaiprakash Power Ventures Limited		0.58%	Cash & Cash Equivalents		
			Margin (Future & Options)		5.22%
			Net Receivable/Payable		1.95%
			Total		
			7.17%		
			Grand Total		
			100.00%		
			Total number of holdings		
			29		

% Sector Allocation



Total outstanding position (as at March 31, 2015) in Derivative Instruments (Gross Notional) 11,941.64 lakhs

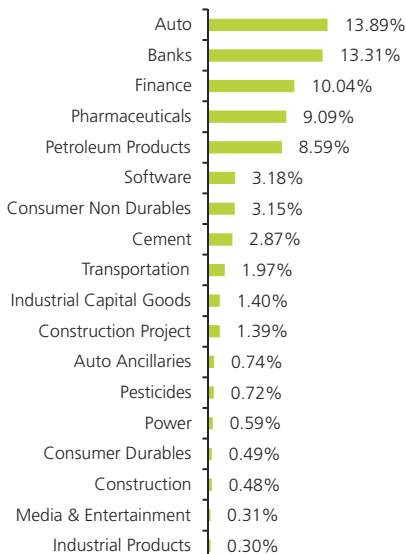
Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

Exit Load: For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50%. For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options (as on March 31, 2015)	₹
Direct Plan - Growth Plan	14.4860
Direct Plan - Monthly Dividend	11.8250
Direct Plan - Quarterly Dividend	12.0820
Growth Plan	14.2690
Monthly Dividend	12.2700
Quarterly Dividend	11.7740
Date of Inception :	October 18, 2011
Expense Ratio (Excluding B15 and ST on IM fees expenses)	
Direct	1.69%
Non Direct	2.24%
Portfolio Turnover :	1.5349
Options	<ul style="list-style-type: none"> • Growth • Dividend: 1. Monthly Dividend (Reinvestment and Payout) 2. Quarterly Dividend (Reinvestment and Payout)
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) Mr. Vikram Chopra (Debt portion)
Benchmark	CRISIL MIP Blended Fund Index
Fund Size (₹ In Crs)	45.50 Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting listing on the stock exchanges					
Auto					
Maruti Suzuki India Limited		8.41%	Inox Wind Limited #		0.04%
Bajaj Auto Limited		4.17%	Construction Project		
Tata Motors Limited - DVR		0.66%	Larsen & Toubro Limited		0.71%
V.S.T Tillers Tractors Limited		0.33%	Sadbhav Engineering Limited		0.68%
Hero MotoCorp Limited		0.32%	Auto Ancillaries		
Banks					
WABCO India Limited		0.50%	Amara Raja Batteries Limited		0.24%
HDFC Bank Limited		8.86%	Pesticides		
ICICI Bank Limited		0.89%	Bayer Cropscience Limited		0.41%
IndusInd Bank Limited		0.83%	Sharda Cropchem Limited		0.31%
Axis Bank Limited		0.80%	Power		
The Federal Bank Limited		0.53%	Kalpataru Power Transmission Limited		0.29%
Karur Vysya Bank Limited		0.47%	Power Grid Corporation of India Limited		0.27%
State Bank of India		0.43%	Jyoti Structures Limited		0.03%
ING Vysya Bank Limited		0.26%	Consumer Durables		
Punjab National Bank		0.24%	IFB Industries Limited		0.38%
Finance					
IDFC Limited		7.41%	Blue Star Limited		0.11%
Multi Commodity Exchange of India Limited		0.66%	Construction		
Housing Development Finance Corporation Limited		0.61%	National Buildings Construction Corporation Limited		0.48%
Credit Analysis And Research Limited		0.53%	Industrial Products		
Tourism Finance Corporation of India Limited		0.48%	Finolex Cables Limited		0.30%
Power Finance Corporation Limited		0.35%	Media & Entertainment		
Pharmaceuticals					
Lupin Limited		8.69%	Zee Entertainment Enterprises Limited		0.25%
Divi's Laboratories Limited		0.40%	Total		72.45%
Petroleum Products					
Reliance Industries Limited		7.91%	Preference Shares		
Hindustan Petroleum Corporation Limited		0.68%	Listed/awaiting listing on the stock exchanges		
Software					
Infosys Limited		1.22%	Media & Entertainment		
HCL Technologies Limited		0.85%	Zee Entertainment Enterprises Limited		6.00%
Tata Elxsi Limited		0.47%	Total		6.00%
Tech Mahindra Limited		0.34%	Fixed Deposit		
Intellect Design Arena Limited		0.16%	Yes Bank Limited		6.31%
Tata Consultancy Services Limited		0.14%	UCO Bank		2.18%
Consumer Non Durables					
ITC Limited		2.32%	UCO Bank		1.09%
United Spirits Limited		0.37%	Total		9.58%
MPS Limited		0.32%	Cash & Cash Equivalents		
Asian Paints Limited		0.14%	Margin (Future & Options)		2.94%
Cement					
Grasim Industries Limited		1.77%	Net Receivable/Payable		14.97%
Birla Corporation Limited		0.45%	Total		17.91%
JK Lakshmi Cement Limited		0.38%	Grand Total		100.00%
ACC Limited		0.27%	Total number of holdings		61
Transportation					
Gateway Distriparks Limited		0.75%	# IPO Allotment received and awaiting listing		
Gujarat Pipavav Port Limited		0.62%	Total outstanding position (as at March 31, 2015) in		
Adani Ports and Special Economic Zone Limited		0.38%	Derivative Instruments (Gross Notional) 2,164.28 lakhs		
IL&FS Transportation Networks Limited		0.22%			
Industrial Capital Goods					
Alstom T&D India Limited		0.57%			
Bharat Electronics Limited		0.48%			
BEML Limited		0.23%			
Titagarh Wagons Limited		0.08%			

SIP Performance of Growth Option as on March 31, 2015*

L&T Equity Savings Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	215000
Market value of the invested amount (₹)	65694	222761	272210
Scheme Returns (%)	18.18	14.39	13.28
Total Value of Benchmark ⁵ (B [^]) (₹)	64581	215285	264154
Benchmark Returns ⁵ (B [^]) (%)	14.56	12.01	11.55
Total Value of CRISIL MIP Blended Fund Index (AB [^]) (₹)	64906	205414	250256
Crilil 10 Yr Gilt Index Returns (AB [^]) (%)	15.61	8.79	8.46

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

^B: Scheme Benchmark, AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Dividend History*			
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate)
Monthly Dividend			
25-Feb-15	12.3140	0.0290	0.0269
27-Jan-15	12.3330	0.0290	0.0269
26-Dec-14	11.9781	0.0653	0.0606
Direct Plan - Monthly Dividend			
25-Feb-15	11.8630	0.0290	0.0269
27-Jan-15	11.8740	0.0290	0.0269
26-Dec-14	11.5276	0.0653	0.0606
Quarterly Dividend			
29-Dec-14	11.8262	0.1815	0.1683
24-Sep-14	11.5349	0.1948	0.1866
24-Jun-14	11.3909	0.2338	0.2239
Direct Plan - Quarterly Dividend			
29-Dec-14	12.1970	0.2178	0.2019
24-Sep-14	11.9163	0.2338	0.2239
24-Jun-14	11.7362	0.2338	0.2239

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	21.086
Direct Plan - Growth Option	22.774
Dividend Option	20.785
Growth Option	22.466

Volatility Measures*:

Standard Deviation	3.08
R-Squared	0.89
Beta	0.63
Sharpe Ratio#	0.30

*Source: ICRA MFIE
#Risk free rate assumed to be 8.23%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : May 28, 2007

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.71%
Non Direct	2.31%

Portfolio Turnover : 0.3056

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

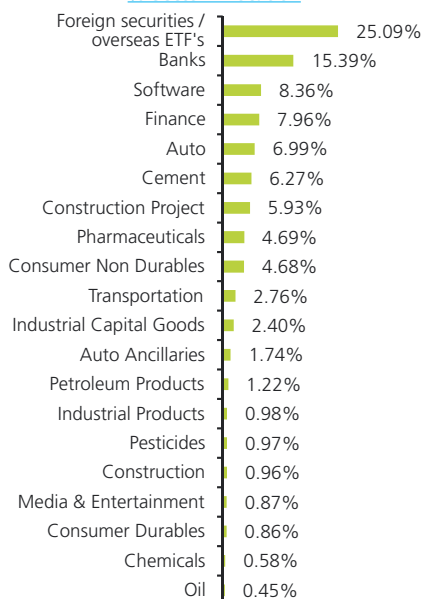
Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

Fund Size (₹ In Crs) 269.38

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.01%	Transportation		
ICICI Bank Limited		3.59%	Container Corporation of India Limited		1.46%
Axis Bank Limited		3.41%	Adani Ports and Special Economic Zone Limited		0.99%
IndusInd Bank Limited		1.72%	Gateway Distriparks Limited		0.31%
State Bank of India		0.65%	Industrial Capital Goods		
ING Vysya Bank Limited		0.51%	Bharat Electronics Limited		2.13%
Kotak Mahindra Bank Limited		0.50%	TD Power Systems Limited		0.27%
Software					
Infosys Limited		4.32%	Auto Ancillaries		
HCL Technologies Limited		1.71%	Motherson Sumi Systems Limited		1.22%
Tata Consultancy Services Limited		0.86%	WABCO India Limited		0.52%
Tech Mahindra Limited		0.82%	Petroleum Products		
Tata Elsi Limited		0.65%	Hindustan Petroleum Corporation Limited		1.22%
Finance					
Housing Development Finance Corporation Limited		3.24%	Industrial Products		
Sundaram Finance Limited		2.92%	Huhtamaki PPL Limited		0.98%
Multi Commodity Exchange of India Limited		1.32%	Pesticides		
Repco Home Finance Limited		0.48%	Bayer Cropscience Limited		0.60%
Auto					
Maruti Suzuki India Limited		3.16%	Sharda Cropchem Limited		0.37%
Tata Motors Limited - DVR		1.66%	Construction		
Eicher Motors Limited		1.46%	National Buildings Construction Corporation Limited		0.96%
V.S.T Tillers Tractors Limited		0.71%	Consumer Durables		
Cement					
JK Lakshmi Cement Limited		2.32%	Blue Star Limited		0.52%
Shree Cements Limited		1.63%	Hitachi Home and Life Solutions India Limited		0.34%
Prism Cement Limited		1.55%	Media & Entertainment		
JK Cement Limited		0.77%	Zee Entertainment Enterprises Limited		0.78%
Construction Project					
Larsen & Toubro Limited		3.21%	Chemicals		
Sadbhav Engineering Limited		1.46%	Vinati Organics Limited		0.58%
Ashoka Buildcon Limited		1.26%	Oil		
Pharmaceuticals					
Lupin Limited		2.57%	Oil & Natural Gas Corporation Limited		0.45%
Divi's Laboratories Limited		0.90%	Total		73.97%
Glenmark Pharmaceuticals Limited		0.73%	Preference Shares		
Cadila Healthcare Limited		0.49%	Listed/awaiting listing on the stock exchanges		
Consumer Non Durables					
Berger Paints India Limited		1.15%	Media & Entertainment		
MPS Limited		0.85%	Zee Entertainment Enterprises Limited		0.09%
ITC Limited		0.80%	Total		0.09%
Jyothy Laboratories Limited		0.73%	Investment Funds/Mutual Funds		
Kaveri Seed Company Limited		0.64%	Foreign securities/overseas ETF's		
United Spirits Limited		0.51%	Fidelity Funds - Asian Aggressive Fund		25.09%
Cash & Cash Equivalents					
Net Receivable/Payable					0.85%
Total					0.85%
Grand Total					100.00%
Total number of holdings					54

SIP Performance of Growth Option as on March 31, 2015

L&T Indo Asia Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	475000
Market value of the invested amount (₹)	68182	253510	460593	770289	885150
Scheme Returns (%)	26.38	23.62	17.20	17.03	15.33
Total Value of Benchmark [§] (B*) (₹)	65036	238080	434033	709178	810041
Benchmark Returns [§] (B*) (%)	16.02	19.08	14.77	14.71	13.16
Total Value of S&P BSE SENSEX (AB*) (₹)	64098	240947	427226	681166	773639
S&P BSE SENSEX Returns (AB*) (%)	12.98	19.94	14.13	13.58	12.04

[§](B) 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	18.769
Direct Plan - Growth Option	18.769
Dividend Option	18.419
Growth Option	18.419

Volatility Measures*:

Standard Deviation	3.43
Sharpe Ratio#	0.06

*Source: ICRA MFIE

#Risk free rate assumed to be 8.23% (based on 3-months T-bill rate during last 3 months)

Date of Inception : February 11, 2010

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	0.99%
Non Direct	1.79%

Options Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

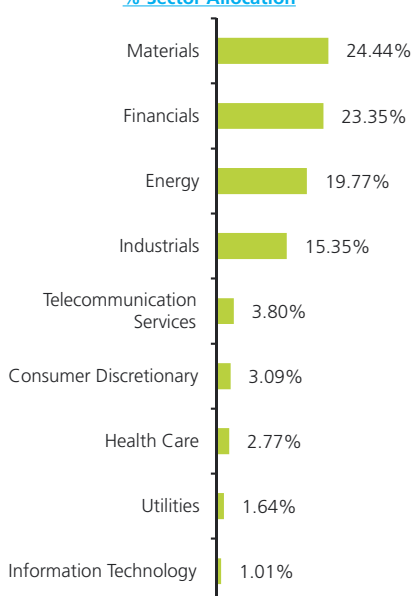
Fund Manager Mr. Abhijeet Dakshikar

Benchmark A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

Fund Size (₹ In Crs) 48.78

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Materials			Wood (John) Group Plc		1.11%
Holcim Ltd		2.22%	Kosmos Energy Ltd		0.76%
Dupont (Ei) De Nemours & Co		2.21%	Bg Group Plc		0.68%
Monsanto Co New		2.06%	Peabody Energy Corp		0.19%
Praxair Inc		1.92%	Industrials		
Ecolab Inc		1.91%	Textron Inc		2.19%
Rio Tinto Ltd		1.87%	G4s		1.89%
Mosaic Co New		1.79%	Hubbell Inc		1.77%
Akzo Nobel Nv		1.72%	Schneider Elec Sa		1.76%
Royal Gold Inc		1.51%	Pembangunan Perumhn Persero Pt		1.72%
Randgold Resources Ltd		1.46%	Rockwell Automation Inc		1.69%
Silver Wheaton Corp		1.35%	Bba Aviation Plc		1.25%
Eagle Mats Inc		1.31%	Abb Ltd		1.21%
Toray Industries Inc		1.17%	Cummins India Ltd		0.97%
Newcrest Mng Ltd		1.07%	Eaton Corp Plc		0.90%
Holcim (Philippines) Inc		0.87%	Telecommunication Services		
Financials			Sba Communications Corp		2.29%
Crown Castle Intl Corp		3.12%	T-Mobile Us Inc		1.51%
Cheung Kong Hldgs Ltd		2.38%	Consumer Discretionary		
Mitsubishi Estate Co Ltd		1.98%	Iida Group Holdings Co Ltd		1.58%
China Overseas Land & Inv Ltd		1.93%	Indian Hotels Ltd		1.51%
Simon Ppty Group Inc New		1.89%	Health Care		
Big Yellow Group Plc (The)		1.62%	Ryman Healthcare Group Ltd		1.39%
Derwent London Plc		1.56%	Eurofins Scientific Se		1.38%
Aeon Mall Co Ltd		1.26%	Utilities		
Tritax Big Box Reit Plc		1.26%	Korea Elec Power Corp		1.64%
Nippon Hotel Fund Inv Corp		1.25%	Information Technology		
Gagfah Sa		1.25%	Hitachi Ltd		1.01%
Goodman Limited		1.12%	Total		98.46%
Kennedy Wilson Europe Real Estate Plc		1.04%	Convertible Corporate Bond		0.42%
Hongkong Land Ltd		0.95%	Cash & Cash Equivalents		4.36%
Grand City Properties Sa		0.74%	Grand Total		100.00%
Energy			Total Number Of Holdings		63
Royal Dutch Shell Plc		2.43%	The portfolio given above is that of the underlying fund "Fidelity Funds - Global Real Asset Securities Fund" as on February 28, 2015		
Suncor Energy Inc New		2.14%			
Conocophillips Inc		2.00%			
Total Sa		2.00%			
Reliance Industries Ltd		1.68%			
Anadarko Pete Corp		1.58%			
Tesoro Corp		1.50%			
Oil Co Lukoil		1.31%			
Weatherford Intl Plc		1.27%			
Concho Res Inc		1.12%			

SIP Performance of Growth Option as on March 31, 2015

L&T Global Real Assets Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	310000
Market value of the invested amount (₹)	58773	195046	378100	396063
Scheme Returns (%)	-3.80	5.30	9.20	9.43
Total Value of Benchmark [§] (B*) (₹)	58593	201469	392288	410388
Benchmark Returns [§] (B*) (%)	-4.35	7.48	10.69	10.81
Total Value of S&P BSE SENSEX (AB*) (₹)	63930	240686	426762	443751
S&P BSE SENSEX Returns (AB*) (%)	12.46	19.87	14.09	13.86

[§](B) 20% MSCI ACWI Industrials+20% MSCI ACWI Real Estate+10% MSCI ACWI Utilities+20% MSCI Materials+30% MSCI Energy

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1023.3000
Direct Plan - Growth Option	1133.2028
Direct Plan - Monthly Dividend Option	1030.6055
Direct Plan - Weekly Dividend Option	1002.0917
Growth Option	1123.6494
Institutional Plan - Growth Option	1856.7259
Monthly Dividend Option	1023.8676
Retail Plan - Growth option	1799.7215
Retail Plan - Monthly Dividend Option	1020.5707
Weekly Dividend Option	1000.6738

Date of Inception : November 27, 2006

Expense Ratio

(Excluding B15 and ST on IM fees expenses)	
Direct	0.13%
Non Direct	0.76%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

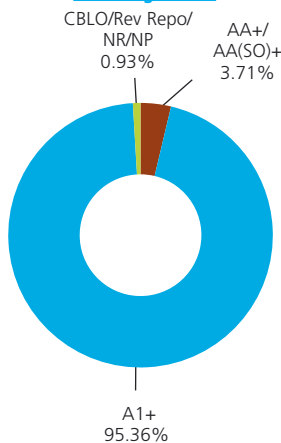
600.66

Source: AMFI

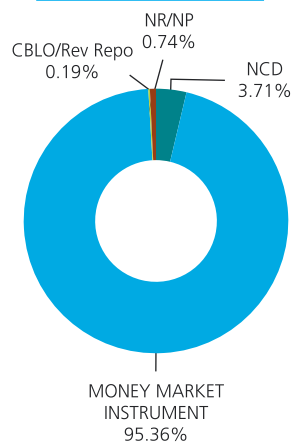
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			IDBI Bank Limited	CRISIL A1+	8.13%
Listed/Awaiting Listing on the Exchange			Mahindra & Mahindra Financial Services Limited	CRISIL A1+	4.07%
Non Convertible Debentures			Union Bank of India	CRISIL A1+	2.03%
L&T Housing Finance Limited	CARE AA+	2.06%	Dewan Housing Finance Corporation Limited	CRISIL A1+	1.79%
Family Credit Limited	CARE AA+	1.65%	Total		95.36%
Total		3.71%	Others		
MONEY MARKET INSTRUMENT			CBLO/Reverse Repo		0.19%
Commercial Paper/Certificate of Deposit			Net Receivables/(Payables)		0.74%
Canara Bank	CRISIL A1+	18.30%	Net Assets		100.00%
Corporation Bank	CRISIL A1+	18.30%	Average Maturity		0.16 years
State Bank of Hyderabad	ICRA A1+	14.23%	Modified Duration		0.15 years
Vijaya Bank	CARE A1+	12.20%			
Punjab & Sind Bank	ICRA A1+	8.17%			
IndusInd Bank Limited	CRISIL A1+	8.14%			

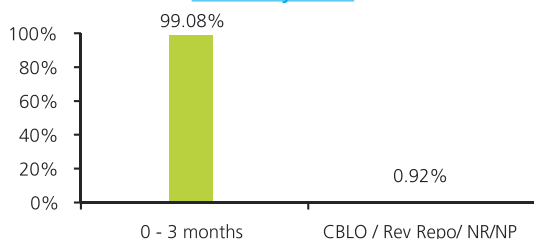
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Mar-15	1,024.86	4.3552	4.0389
25-Feb-15	1,024.76	4.3552	4.0389
27-Jan-15	1,024.85	4.3552	4.0389
Direct Plan - Monthly Dividend			
25-Mar-15	1,034.73	4.3552	4.0389
25-Feb-15	1,033.91	4.3552	4.0389
27-Jan-15	1,033.36	4.3552	4.0389
Monthly Dividend			
25-Mar-15	1,028.15	4.3552	4.0389
25-Feb-15	1,028.03	4.3552	4.0389
27-Jan-15	1,028.10	4.3552	4.0389

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: For redemption: Nil (w.e.f Mar 27, 2015)

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Daily Dividend	1011.6349
Direct Plan - Daily Dividend	1012.1551
Direct Plan - Growth	1918.6352
Direct Plan - Weekly Dividend	1001.0128
Growth	1916.8220
Institutional Plus Growth	2787.5194
Regular Growth	2671.5432
Weekly Dividend	1001.3726
Bonus	1916.9081
Direct Plan - Bonus	NA

Face Value ₹1000

Date of Inception

Regular	October 4, 2000
Institutional Plus	April 10, 2003
L&T Liquid Fund	October 3, 2006

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	0.04%
Non Direct	0.09%

Options

- Growth
- Dividend (Reinvestment and Payout) - Weekly dividend
- Daily Dividend Reinvestment Plan
- Bonus

Minimum Application size (Initial)

Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter

Weekly Dividend/Growth and Bonus:

A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

Additional Investment

All Options: A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter

Minimum Redemption Size

Regular Plan : ₹1000/- per application or 100 units
Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr Shriram Ramanathan and Mr. Jalpan Shah

Benchmark

CRISIL Liquid Fund Index

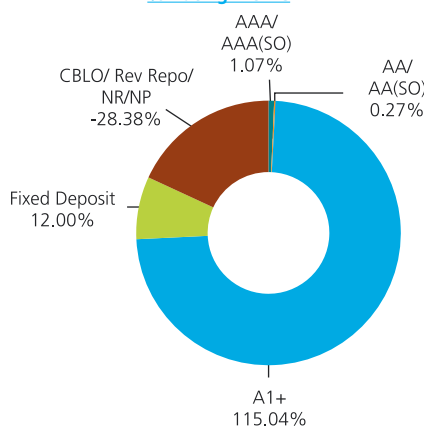
Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015 5,675.47

Source: AMFI

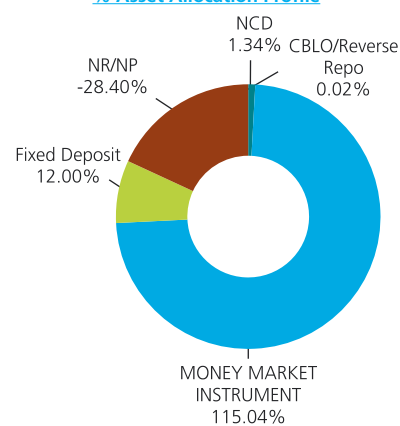
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Kotak Mahindra Investments Limited	CRISIL AAA	1.07%	Syndicate Bank	CARE A1+	2.62%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.27%	Mahindra & Mahindra Financial Services Limited	CRISIL A1+	2.62%
Total		1.34%	Adani Ports and Special Economic Zone limited	ICRA A1+	1.84%
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Oriental Bank Of Commerce	CRISIL A1+	11.85%	Andhra Bank	CARE A1+	1.53%
Bank of Baroda	ICRA A1+	10.85%	Canara Bank	CRISIL A1+	1.32%
India Infoline Finance Limited	ICRA A1+	10.43%	Bank of Maharashtra	CRISIL A1+	0.13%
IDBI Bank Limited	CRISIL A1+	10.42%	Total		115.04%
Union Bank of India	CRISIL A1+	8.30%	Fixed Deposit		
Magma Fincorp Limited	CARE A1+	6.60%	IndusInd Bank Limited	CRISIL A1+	6.67%
Religare Finvest Limited	IND A1+	6.45%	Allahabad Bank	CARE A1+	5.33%
Reliance JIO Infocomm Limited	CARE A1+	5.26%	Total		12.00%
Export-Import Bank of India	CRISIL A1+	5.26%	Others		
Allahabad Bank	ICRA A1+	5.17%	CBLO/Reverse Repo		0.02%
Housing Development Finance Corporation Limited	ICRA A1+	3.96%	Net Receivable/Payable		-28.40%
Karur Vysya Bank Limited	ICRA A1+	3.96%	Net Assets		100.00%
Corporation Bank	CRISIL A1+	3.27%	Average Maturity		0.17 years
Vijaya Bank	CARE A1+	2.65%	Modified Duration		0.16 years
Punjab & Sind Bank	ICRA A1+	2.65%			
Ranbaxy Laboratories Limited	ICRA A1+	2.64%			
Aditya Birla Finance Limited	ICRA A1+	2.63%			
ICICI Bank Limited	ICRA A1+	2.63%			

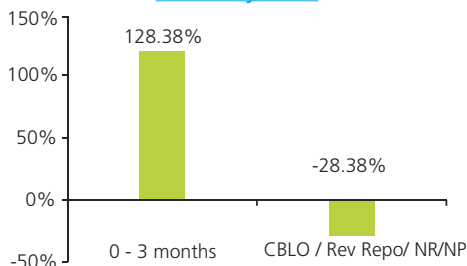
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3424
Direct Plan - Growth	22.8068
Direct Plan- Monthly Dividend	12.5681
Direct Plan- Weekly Dividend	10.6838
Growth	22.6748
Monthly Dividend	12.5298
Regular Growth	21.8198
Regular Monthly Dividend	11.9781
Regular Semi Annual Dividend	17.1445
Regular Bonus	21.8198
Bonus	12.3682
Weekly Dividend	10.5455
Direct Plan - Bonus	12.4402

Date of Inception

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	0.17%
Non Direct	0.52%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi- annual Dividend
- Daily Dividend Reinvestment Plan
- Bonus

Minimum Application size (Initial)

Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend/Growth and Bonus: A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter.

Additional Investment

₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size

Regular Plan: ₹1000/- per application or 100 units

Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus

DDRIP: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr. Vikram Chopra and Mr. Jalpan Shah

Benchmark

CRISIL Liquid Fund Index

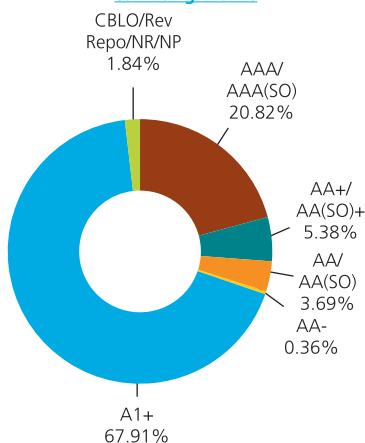
Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

1,886.72
Source: AMFI

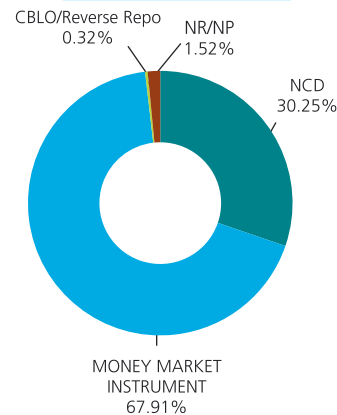
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
IDFC Limited	ICRA AAA	3.93%	Tata Sons Limited	CRISIL AAA	0.36%
LIC Housing Finance Limited	CRISIL AAA	3.75%	Total		30.25%
Dewan Housing Finance Corporation Limited	CARE AAA	3.61%	MONEY MARKET INSTRUMENT		
L&T Housing Finance Limited	CARE AA+	3.59%	Commercial Paper/Certificate of Deposit		
Shriram Transport Finance Company Limited	CRISIL AA	2.60%	Canara Bank	CRISIL A1+	20.16%
Power Finance Corporation Limited	CRISIL AAA	1.95%	State Bank of Hyderabad	ICRA A1+	8.83%
Rural Electrification Corporation Limited	CRISIL AAA	1.83%	Corporation Bank	CRISIL A1+	8.08%
Larsen & Toubro Limited	CRISIL AAA	1.81%	Punjab & Sind Bank	ICRA A1+	6.96%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.79%	Housing Development Finance Corporation Limited	CRISIL A1+	6.32%
Vizag General Cargo Berth Private Limited	CRISIL AA(SO)+	1.79%	Dewan Housing Finance Corporation Limited	CRISIL A1+	5.86%
Inox Air Products Limited	CRISIL AA	1.08%	Andhra Bank	CARE A1+	4.62%
Housing Development Finance Corporation Limited	CRISIL AAA	1.08%	Bank of India	CRISIL A1+	3.13%
Nabha Power Limited	ICRA AAA(SO)	0.36%	Union Bank of India	CRISIL A1+	1.77%
Adani Ports and Special Economic Zone limited	ICRA AA-	0.36%	Indian Bank	IND A1+	1.66%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%	Bajaj Finance Limited	ICRA A1+	0.35%
			ICICI Bank Limited	ICRA A1+	0.17%
			Total		67.91%
			Others		
			CBLO/Reverse Repo		0.32%
			Net Receivables/(Payables)		1.52%
			Net Assets		100.00%
			Average Maturity		0.84 years
			Modified Duration		0.74 years

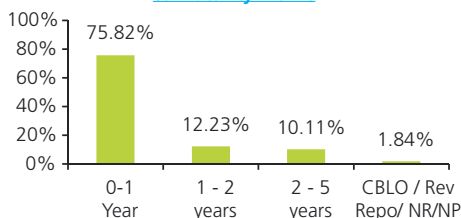
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Mar-15	12.5619	0.0508	0.0471
25-Feb-15	12.5549	0.0508	0.0471
27-Jan-15	12.5712	0.0653	0.0606
Direct Plan - Monthly Dividend			
25-Mar-15	12.6093	0.0581	0.0539
25-Feb-15	12.5986	0.0508	0.0471
27-Jan-15	12.6112	0.0653	0.0606
Monthly Dividend			
25-Mar-15	12.0118	0.0508	0.0471
25-Feb-15	12.0082	0.0508	0.0471
27-Jan-15	12.0177	0.0581	0.0539

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Daily Dividend Plan	10.8591
Direct Plan - Daily Dividend Plan	10.8591
Direct Plan - Growth Plan	13.5700
Direct Plan - Monthly Dividend	11.3478
Direct Plan - Weekly Dividend	NA
Growth Plan	13.5223
Monthly Dividend	11.3045
Weekly Dividend	12.6085

Date of Inception : August 10, 2005

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	0.34%
Non Direct	0.49%

Options

- Growth
 - Dividend
 - 1. Daily Dividend
 - 2. Weekly Dividend
 - 3. Monthly Dividend
- All Options have common portfolio.

Minimum Application size (Initial) ₹10,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

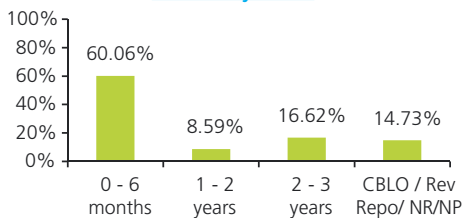
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Source: AMFI

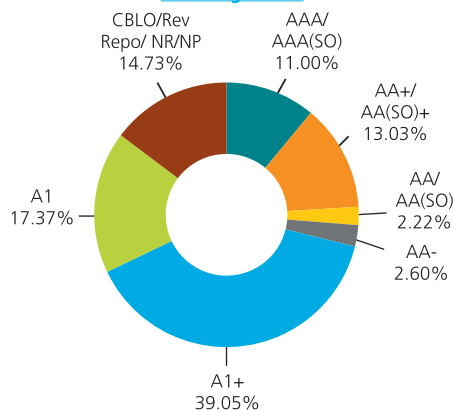
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Power Finance Corporation Limited	CRISIL AAA	0.74%
Listed/Awaiting Listing on the Exchange			Total		28.85%
Non Convertible Debentures			MONEY MARKET INSTRUMENT		
Talwandi Sabo Power Limited	CRISIL AA(SO)+	7.38%	Commercial Paper/Certificate of Deposit		
Aditya Birla Nuvo Limited	ICRA AA+	3.67%	IIFL Realty Limited	ICRA A1+	17.42%
Reliance Broadcast Network Limited	CARE AAA(SO)	3.66%	IL&FS Transportation Networks Limited	ICRA A1	17.37%
HPCL-Mittal Energy Limited	ICRA AA-	2.62%	Dewan Housing Finance Corporation Limited	CRISIL A1+	14.38%
Housing Development Finance Corporation Limited	CRISIL AAA	2.59%	Canara Bank	CRISIL A1+	3.65%
Tata Housing Development Company Limited	ICRA AA	2.22%	Adani Ports and Special Economic Zone limited	ICRA A1+	3.60%
Aditya Birla Finance Limited	ICRA AA+	1.97%	Total		56.42%
LIC Housing Finance Limited	CRISIL AAA	1.77%	Others		
Power Grid Corporation of India Limited	CRISIL AAA	0.75%	CBLO/Reverse Repo		13.00%
Rural Electrification Corporation Limited	CRISIL AAA	0.74%	Net Receivables/(Payables)		1.73%
Steel Authority of India Limited	CARE AAA	0.74%	Net Assets		100.00%
			Average Maturity		0.77 years
			Modified Duration		0.66 years
			YTM		9.75%

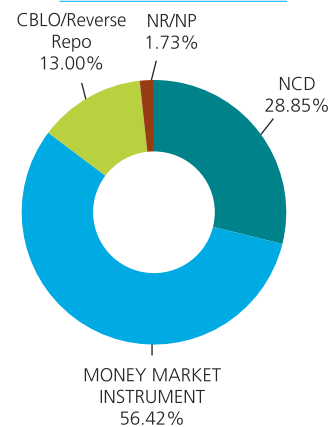
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
25-Mar-15	11.3255	0.0363	0.0337
25-Feb-15	11.3305	0.0436	0.0404
27-Jan-15	11.3463	0.0581	0.0539
Direct Plan - Monthly Dividend			
25-Mar-15	11.3683	0.0363	0.0337
25-Feb-15	11.3713	0.0436	0.0404
27-Jan-15	11.3850	0.0581	0.0539

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Daily Dividend Option	10.4742
Direct Plan - Daily Dividend Option	11.7752
Direct Plan - Growth Option	12.3936
Direct Plan - Monthly Dividend Option	10.2453
Direct Plan - Weekly Dividend Option	10.2471
Growth Option	12.2967
Institutional Plan - Growth Option	17.1608
Retail Plan - Growth Option	17.2125
Retail Plan - Monthly Dividend Option	10.2316
Weekly Dividend Option	10.2744
Monthly Dividend Option	10.2133

Date of Inception

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	0.14%
Non Direct	0.64%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 and in case of Daily Dividend Option ₹1,00,000.

Additional Investment

₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

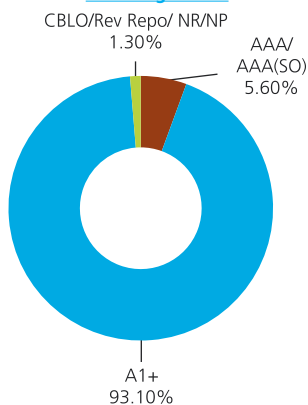
19.74

Source: AMFI

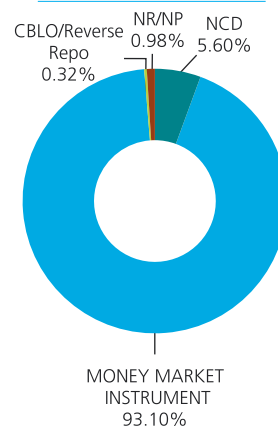
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Housing Development Finance Corporation Limited	CRISIL A1+	26.00%
Listed/Awaiting Listing on the Exchange			Bank of India	CRISIL A1+	15.06%
Non Convertible Debentures			Total		93.10%
NHPC Limited	IND AAA	5.60%	Others		
Total		5.60%	CBLO/Reverse Repo		0.32%
MONEY MARKET INSTRUMENT			Net Receivables/(Payables)		0.98%
Commercial Paper/Certificate of Deposit			Grand Total		100.00%
Canara Bank	CRISIL A1+	26.03%	Average Maturity		0.92 years
Corporation Bank	CRISIL A1+	26.01%	Modified Duration		0.85 years

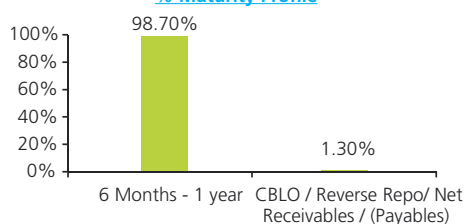
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Mar-15	10.2566	0.0436	0.0404
25-Feb-15	10.2642	0.0436	0.0404
27-Jan-15	10.2644	0.0436	0.0404
Monthly Dividend			
25-Mar-15	10.2384	0.0436	0.0404
25-Feb-15	10.2461	0.0436	0.0404
27-Jan-15	10.2464	0.0436	0.0404
Direct Plan - Monthly Dividend			
25-Mar-15	10.2693	0.0436	0.0404
25-Feb-15	10.2721	0.0436	0.0404
27-Jan-15	10.2674	0.0436	0.0404

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Bonus	13.3986
Direct Plan - Growth	13.5086
Direct Plan - Dividend	10.6822
Direct Plan - Quarterly Dividend	10.8714
Direct Plan - Annual Dividend	10.0134
Growth	13.3986
Dividend	10.5828
Quarterly Dividend	10.6953

Date of Inception : December 27, 2011

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	0.27%
Non Direct	0.77%
Options	
• Growth	
• Dividend (Reinvestment and Payout)	
• Quarterly Dividend (Reinvestment and Payout)	
• Bonus	

Minimum Application size (Initial) ₹10,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

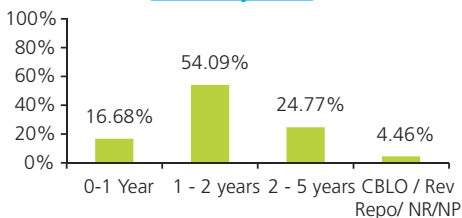
Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr. Vikram Chopra
Benchmark CRISIL Short Term Bond Fund Index

Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015 594.17

Source: AMFI

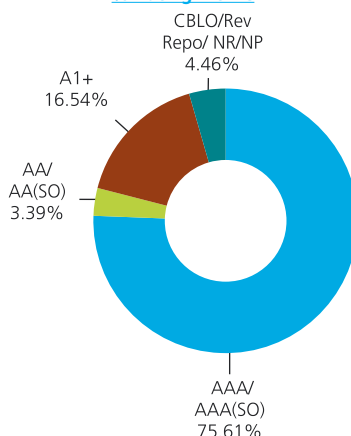
% Maturity Profile



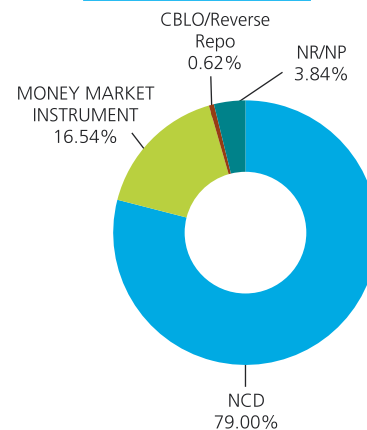
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets			
DEBT INSTRUMENTS								
Listed/Awaiting Listing on the Exchange								
Non Convertible Debentures								
Rural Electrification Corporation Limited	CRISIL AAA	13.53%	Shriram Transport Finance Company Limited	CRISIL AA	3.39%			
Power Grid Corporation of India Limited	CRISIL AAA	9.98%	NHPC Limited	IND AAA	2.97%			
Housing Development Finance Corporation Limited	CRISIL AAA	9.95%	Ultratech Cement Limited	CRISIL AAA	2.82%			
Power Finance Corporation Limited	CRISIL AAA	9.09%	LIC Housing Finance Limited	CRISIL AAA	2.58%			
Larsen & Toubro Limited	CRISIL AAA	7.08%	Total		79.00%			
IDFC Limited	ICRA AAA	3.58%	MONEY MARKET INSTRUMENT					
Export-Import Bank of India	CRISIL AAA	3.52%	Commercial Paper/Certificate of Deposit					
Small Industries Development Bank of India	CARE AAA	3.52%	Indian Bank	IND A1+	6.51%			
Steel Authority of India Limited	CARE AAA	3.50%	Canara Bank	CRISIL A1+	5.86%			
National Housing Bank	CRISIL AAA	3.49%	Andhra Bank	CARE A1+	4.17%			
			Total		16.54%			
			Others					
			CBLO/Reverse Repo		0.62%			
			Net Receivables/(Payables)		3.84%			
			Net Assets		100.00%			
			Average Maturity		2.00 years			
			Modified Duration		1.61 years			

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Mar-15	10.6041	0.0363	0.0337
25-Feb-15	10.6048	0.0363	0.0337
27-Jan-15	10.6513	0.0653	0.0606
Direct Plan - Monthly Dividend			
25-Mar-15	10.7024	0.0363	0.0337
25-Feb-15	10.7285	0.0581	0.0539
27-Jan-15	10.7703	0.0653	0.0606
Quarterly Dividend			
26-Mar-15	10.8684	0.1452	0.1346
29-Dec-14	10.8671	0.1524	0.1414
24-Sep-14	10.7712	0.1636	0.1567
Direct Plan - Quarterly Dividend			
26-Mar-15	11.0433	0.1452	0.1346
29-Dec-14	11.0457	0.1669	0.1548
24-Sep-14	10.9510	0.1792	0.1717

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value. For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil
For details on other funds managed by the Fund Manager, please refer page no 40

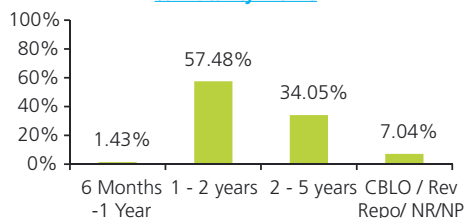
Fund Details

NAV of Plans/Options (as on March 31, 2015)		₹
Direct Plan - Dividend Option	10.5626	
Direct Plan - Growth Option	14.5821	
Dividend Option	10.3903	
Growth Option	14.5004	
Date of Inception : December 4, 2010		
Expense Ratio (Excluding B15 and ST on IM fees expenses)		
Direct	1.12%	
Non Direct	1.37%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) 	
Minimum Application size (initial)	₹10,000	
Additional Investment	₹1,000 and thereafter in multiples of ₹1	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Shiriram Ramanathan and Mr. Vikram Chopra	
Benchmark	CRISIL Short Term Bond Fund Index	
Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015	211.36	Source: AMFI

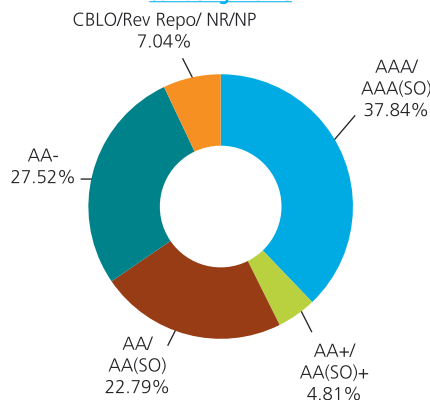
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Rural Electrification Corporation Limited	CRISIL AAA	12.19%	Aditya Birla Nuvo Limited	ICRA AA+	4.81%
Shriram Transport Finance Company Limited	CRISIL AA	9.71%	Dewan Housing Finance Corporation Limited	CARE AAA	4.80%
JSW Energy Limited	CARE AA-	9.11%	Export-Import Bank of India	CRISIL AAA	2.49%
Power Finance Corporation Limited	CRISIL AAA	7.26%	Inox Air Products Limited	CRISIL AA	2.42%
Jindal Steel & Power Limited	ICRA AA-	7.12%	Housing Development Finance Corporation Limited	CRISIL AAA	2.41%
HPCL-Mittal Energy Limited	ICRA AA-	6.44%	Power Grid Corporation of India Limited	CRISIL AAA	2.39%
Tata Housing Development Company Limited	ICRA AA	5.82%	NHPC Limited	IND AAA	1.43%
Nabha Power Limited	ICRA AAA(SO)	4.86%	Total		92.96%
Adani Ports and Special Economic Zone limited	ICRA AA-	4.86%	Others		
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	4.84%	CBLO/Reverse Repo		2.39%
			Net Receivables(Payables)		4.65%
			Grand Total		100.00%
			Average Maturity		2.11 years
			Modified Duration		1.72 years

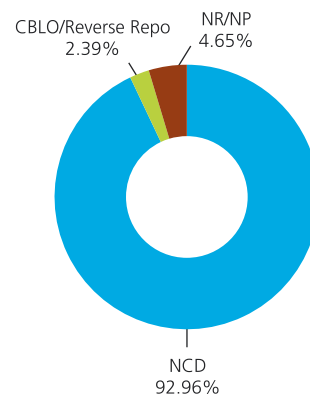
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Mar-15	10.4129	0.0363	0.0337
25-Feb-15	10.4159	0.0363	0.0337
27-Jan-15	10.4289	0.0363	0.0337
Direct Plan - Monthly Dividend			
25-Mar-15	10.5843	0.0363	0.0337
25-Feb-15	10.5846	0.0363	0.0337
27-Jan-15	10.5949	0.0363	0.0337

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend	10.6597
Direct Plan - Growth	15.6598
Dividend	10.6057
Growth	15.5605
Annual Dividend	10.0436
Retail Bonus	15.3156
Retail Dividend	10.4541
Retail Growth	15.3195
Retail - Quarterly Dividend	10.8575

Date of Inception : October 8, 2009

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	1.03%
Non Direct	1.35%

Options

- Growth
- Dividend
- Bonus

Minimum Application size (Initial) ₹10,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size Retail Option : ₹1000/- per application or 100 units
Dividend/ Growth/ Bonus: ₹1,00,000 per application or 10,000 Units

Fund Manager Mr. Shriram Ramanathan
Benchmark CRISIL Short Term Bond Fund Index

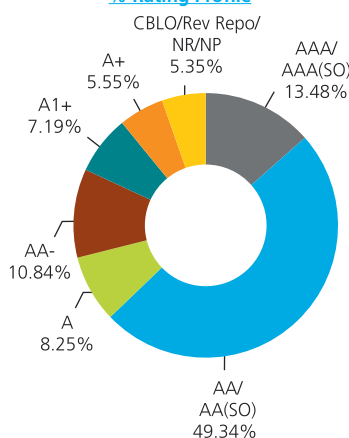
Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015 769.90

Source: AMFI

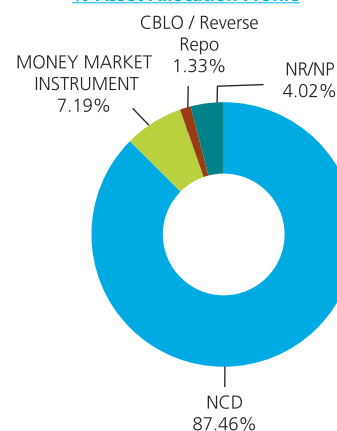
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
Intime Properties Limited	IND AAA(SO)	11.65%	HPCL-Mittal Energy Limited	ICRA AA-	2.36%
IL&FS Transportation Networks Limited	ICRA A	8.25%	L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	2.22%
Sunny View Estates Private Limited	ICRA AA	7.73%	Reliance Broadcast Network Limited	CARE AAA(SO)	1.28%
Cholamandalam Investment and Finance Company Limited	ICRA AA	5.81%	Magma Fincorp Limited	CARE AA	1.10%
India Infoline Finance Limited	ICRA AA	5.72%	Dewan Housing Finance Corporation Limited	CARE AAA	0.55%
Inox Air Product Limited	CRISIL AA	5.71%	L&T Halol Shamlaji Tollway Limited	CRISIL AA(SO)	0.16%
Kalpataru Power Transmission Limited	CRISIL AA	5.60%	Total		87.46%
PVR Limited	CRISIL A+	5.55%	MONEY MARKET INSTRUMENT		
India Infoline Housing Finance Limited	ICRA AA	5.49%	Commercial Paper/Certificate of Deposit		
JSW Energy Limited	CARE AA-	5.06%	Andhra Bank	CARE A1+	4.57%
Tata Housing Development Company Limited	ICRA AA	3.89%	IIFL Realty Limited	ICRA A1+	2.62%
Adani Ports and Special Economic Zone Limited	ICRA AA-	3.43%	Total		7.19%
Shriram Transport Finance Company Limited	CRISIL AA	3.16%	Others		
JSW Steel Limited	CARE AA	2.74%	CBLO/Reverse Repo		1.33%
			Net Receivables(Payables)		4.02%
			Net Assets		100.00%
			Average Maturity		2.49 years
			Modified Duration		1.99 years
			YTM		10.26%

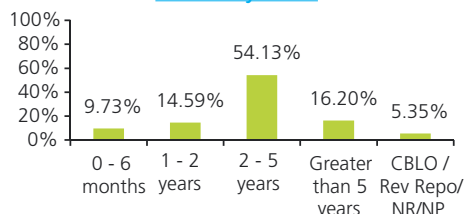
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Mar-15	10.4834	0.0436	0.0404
25-Feb-15	10.4716	0.0363	0.0337
27-Jan-15	10.5104	0.0653	0.0606
Direct Plan - Monthly Dividend			
25-Mar-15	10.6879	0.0436	0.0404
25-Feb-15	10.6722	0.0363	0.0337
27-Jan-15	10.7070	0.0653	0.0606
Retail - Quarterly Dividend			
26-Mar-15	11.0622	0.1669	0.1548
29-Dec-14	11.0023	0.1524	0.1414
24-Sep-14	10.8698	0.1636	0.1567
Monthly Dividend			
25-Mar-15	10.6346	0.0436	0.0404
25-Feb-15	10.6219	0.0363	0.0337
27-Jan-15	10.6600	0.0653	0.0606

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis - NIL of Applicable Net Asset Value. (w.e.f. March 13, 2015).

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Dividend Option	10.6120
Direct Plan - Growth Option	15.0862
Dividend Option	10.7505
Growth Option	14.9510
Retail Plan Dividend Option	10.9558
Retail Plan Growth Option	18.5346

Date of Inception

Retail Plan	August 30, 2006
L&T Flexi Bond Fund	September 27, 2010

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	0.76%
Non Direct	1.11%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000

Additional Investment

₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

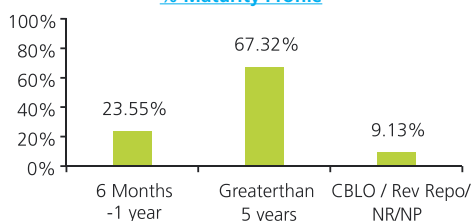
CRISIL Composite Bond Fund Index

Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

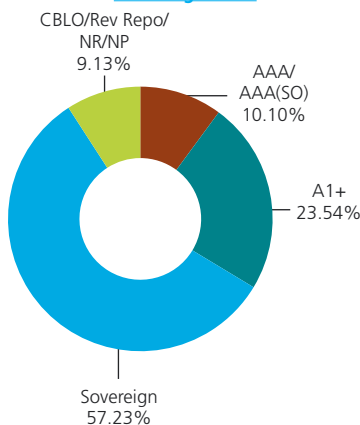
94.42

Source: AMFI

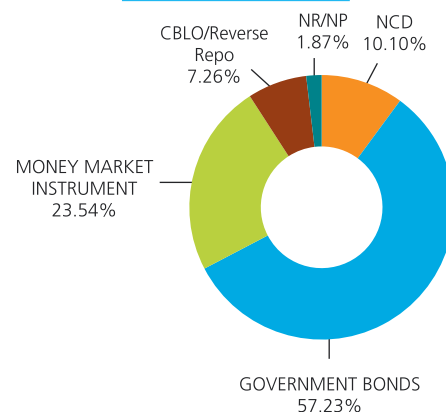
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on the Exchange			CBLO/Reverse Repo		7.26%
Non Convertible Debentures			Net Receivables/(Payables)		1.87%
Power Grid Corporation of India Limited	CRISIL AAA	10.10%	Grand Total		100.00%
Total		10.10%	Average Maturity		10.76 years
GOVERNMENT BONDS			Modified Duration		5.84 years
08.60% GOI 02-JUN-2028	SOVEREIGN	20.61%			
09.20% GOI 30-SEP-2030	SOVEREIGN	13.27%			
08.24% GOI 10-NOV-2033	SOVEREIGN	9.01%			
08.28% GOI 21-SEP-2027	SOVEREIGN	6.42%			
08.17% GOI 01-DEC-2044	SOVEREIGN	5.30%			
08.15% GOI 24-NOV-2026	SOVEREIGN	2.62%			
Total		57.23%			
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Indian Bank	IND A1+	23.54%			
Total		23.54%			

Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Mar-15	10.9743	0.0436	0.0404
25-Feb-15	11.0537	0.0436	0.0404
27-Jan-15	11.0642	0.0653	0.0606
Monthly Dividend			
25-Mar-15	10.7698	0.0436	0.0404
25-Feb-15	10.8488	0.0436	0.0404
27-Jan-15	10.8607	0.0653	0.0606
Direct Plan - Monthly Dividend			
25-Mar-15	11.8226	0.9073	0.8414
25-Mar-14	10.3194	0.0779	0.0746
27-Jan-14	10.2852	0.0468	0.0448

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption on or before 6 months from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable Net Asset Value. After 6 months from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 40

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Quarterly Dividend	12.7296
Direct Plan - Semi Annual Dividend	15.4605
Direct Plan - Growth Plan	37.0266
Growth Plan	36.5376
Quarterly Dividend	12.1048
Bonus	13.8789
Semi Annual Dividend	15.2535

Date of Inception : March 31, 1997

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct	0.44%
Non Direct	1.56%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Quarterly Dividend
 2. Semi-annual dividend
- Bonus

Minimum Application size (Initial)

₹10,000 and in multiples of ₹1/- thereafter

Additional Investment

₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Shiram Ramanathan

Benchmark

CRISIL Composite Bond Fund Index

Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

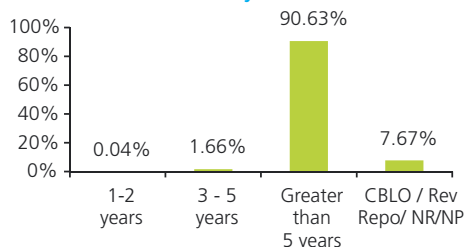
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Source: AMFI

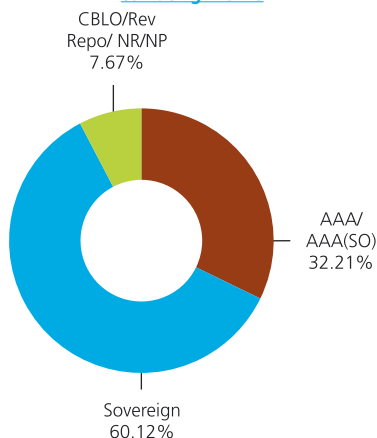
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Power Finance Corporation Limited	CRISIL AAA	8.96%	09.23% GOI 23-DEC-2043	SOVEREIGN	3.89%
Rural Electrification Corporation Limited	CARE AAA	8.94%	08.83% GOI 12-DEC-2041	SOVEREIGN	1.77%
Power Grid Corporation of India Limited	CRISIL AAA	5.59%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.27%
Reliance Utilities and Power Private Limited	CRISIL AAA	5.00%	Total		60.12%
Reliance Ports and Terminals Limited	CRISIL AAA	2.08%	Others		
Intime Properties Limited	IND AAA(SO)	1.64%	CBLO/Reverse Repo		5.87%
Total		32.21%	Net Receivables/(Payables)		1.80%
GOVERNMENT BONDS					
08.15% GOI 24-NOV-2026	SOVEREIGN	20.42%	Grand Total		100.00%
09.20% GOI 30-SEP-2030	SOVEREIGN	18.77%	Average Maturity		12.31 years
08.60% GOI 02-JUN-2028	SOVEREIGN	7.91%	Modified Duration		6.86 years
08.24% GOI 10-NOV-2033	SOVEREIGN	7.09%			

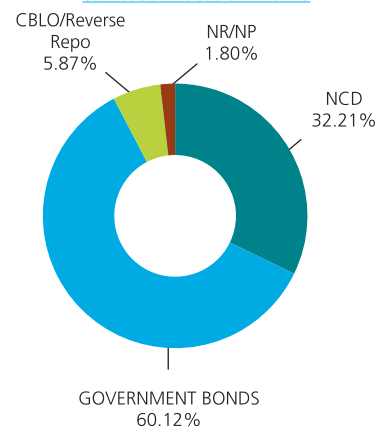
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
26-Mar-15	12.2892	0.1742	0.1616
29-Dec-14	12.2728	0.1742	0.1616
24-Sep-14	11.9271	0.1870	0.1791
Direct - Quarterly Dividend			
26-Mar-15	12.9492	0.2032	0.1885
24-Sep-14	12.2602	0.1870	0.1791
24-Jun-14	12.3591	0.2338	0.2239

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 40

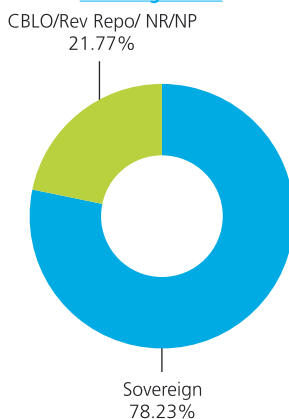
Fund Details

NAV of Plans/Options (as on March 31, 2015)		₹
Direct Plan - Growth		35.2641
Direct Plan - Quarterly Dividend		13.1119
Growth		34.9057
Quarterly Dividend		13.0051
Date of Inception : March 29, 2000		
Expense Ratio (Excluding B15 and ST on IM fees expenses)		
Direct		0.85%
Non Direct		0.98%
Options		
		• Growth
		• Dividend option (Reinvestment and Payout) - Quarterly Dividend
Minimum Application size (Initial) ₹10,000 and in multiples of ₹1/- thereafter		
Additional Investment ₹1,000 and thereafter in multiples of ₹1/-		
Minimum Redemption Size ₹1000 or 100 units		
Fund Manager Mr. Vikram Chopra		
Benchmark I-SEC Composite Index		
Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015 49.85		
Source: AMFI		

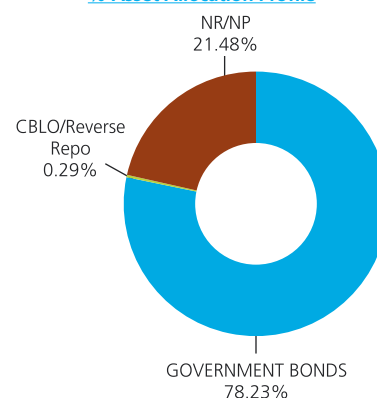
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
GOVERNMENT BONDS			CBLO/Reverse Repo		0.29%
09.23% GOI 23-DEC-2043	SOVEREIGN	36.33%	Net Receivables/(Payables)		21.48%
08.60% GOI 02-JUN-2028	SOVEREIGN	32.77%	Net Assets		
08.24% GOI 10-NOV-2033	SOVEREIGN	4.45%	Average Maturity		
08.15% GOI 24-NOV-2026	SOVEREIGN	1.76%	Modified Duration		
08.28% GOI 21-SEP-2027	SOVEREIGN	1.59%	100.00%		
09.20% GOI 30-SEP-2030	SOVEREIGN	1.33%	16.43 years		
Total		78.23%	7.27 years		

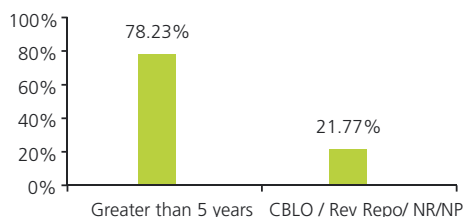
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
26-Mar-15	13.3667	0.3194	0.2962
29-Dec-14	13.1047	0.1597	0.1481
24-Sep-14	12.4640	0.1714	0.1642
Direct Plan - Quarterly Dividend			
26-Mar-15	13.4725	0.3194	0.2962
29-Dec-14	13.2204	0.1742	0.1616
24-Sep-14	12.5787	0.1870	0.1791

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details on other funds managed by the Fund Manager, please refer page no 40

L&T Monthly Income Plan

Data as on March 31, 2015

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Fund Details

NAV of Plans/Options

(as on March 31, 2015)	₹
Direct Plan - Growth Plan	28.2192
Direct Plan - Monthly Dividend	11.5564
Direct Plan - Quarterly Dividend	12.1427
Growth Plan	27.7888
Monthly Dividend	11.4289
Quarterly Dividend	11.9525

Date of Inception : July 31, 2003

Expense Ratio

(Excluding B15 and ST on IM fees expenses)

Direct 1.48%

Non Direct 2.06%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Monthly Dividend
 2. Quarterly Dividend
- Bonus

Minimum Application size (Initial) ₹10,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)

Benchmark

CRISIL MIP Blended Fund Index

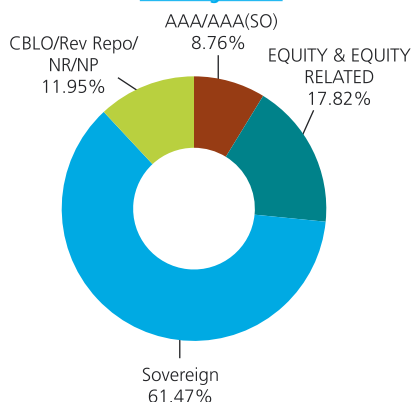
Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015 56.26

Source: AMFI

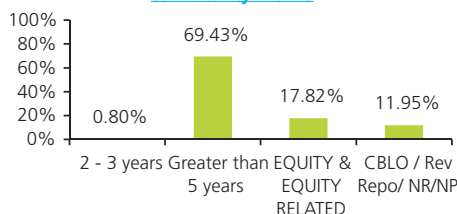
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting listing on the stock exchanges					
Axis Bank Limited	Banks	0.74%	MPS Limited	Consumer Non Durables	0.18%
Infosys Limited	Software	0.67%	Tech Mahindra Limited	Software	0.18%
Larsen & Toubro Limited	Construction Project	0.61%	ING Vysya Bank Limited	Banks	0.18%
ICICI Bank Limited	Banks	0.57%	Kalpataru Power	Power	0.18%
Maruti Suzuki India Limited	Auto	0.56%	Transmission Limited	Power	0.18%
Multi Commodity Exchange of India Limited	Finance	0.55%	V.S.T Tillers Tractors Limited	Auto	0.18%
HDFC Bank Limited	Banks	0.54%	Power Grid Corporation of India Limited	Power	0.17%
Tata Elxsi Limited	Software	0.53%	Punjab National Bank	Banks	0.16%
HCL Technologies Limited	Software	0.48%	IL&FS Transportation	Transportation	0.13%
Shree Cements Limited	Cement	0.46%	Networks Limited	Software	0.13%
IndusInd Bank Limited	Banks	0.45%	Intellect Design Arena Limited	Software	0.13%
Gateway Distriparks Limited	Transportation	0.43%	ITC Limited	Consumer Non Durables	0.13%
Lupin Limited	Pharmaceuticals	0.43%	Zee Entertainment	Media & Entertainment	0.13%
The Federal Bank Limited	Banks	0.41%	Enterprises Limited	Entertainment	0.13%
Gujarat Pipavav Port Limited	Transportation	0.39%	Sharda Cropchem Limited	Pesticides	0.10%
IFB Industries Limited	Consumer Durables	0.37%	Tata Consultancy Services Limited	Software	0.10%
Karur Vysya Bank Limited	Banks	0.36%	Shriram Transport Finance Company Limited	Finance	0.09%
Asian Paints Limited	Consumer Non Durables	0.34%	Blue Star Limited	Consumer Durables	0.08%
Sadbhav Engineering Limited	Construction Project	0.33%	Titagarh Wagons Limited	Industrial Capital Goods	0.04%
Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.30%	Inox Wind Limited	Industrial Capital Goods	0.02%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.30%	Jyoti Structures Limited	Power	0.02%
Adani Ports and Special Economic Zone Limited	Transportation	0.28%	Total		17.81%
Amara Raja Batteries Limited	Auto Ancillaries	0.28%	PREFERENCE SHARES		
Housing Development Finance Corporation Limited	Finance	0.27%	Listed/awaiting listing on the stock exchanges		
Construction Corporation National Buildings	Construction	0.27%	Zee Entertainment Enterprises Limited - 6%	Media & Entertainment	0.01%
State Bank of India	Banks	0.26%	Total		0.01%
Alstom T&D India Limited	Industrial Capital Goods	0.26%	DEBT INSTRUMENTS		
Tata Motors Limited	Auto	0.25%	Listed/Awaiting Listing on the Exchange		
BEML Limited	Industrial Capital Goods	0.24%	Non Convertible Debentures		
Bharat Electronics Limited	Industrial Capital Goods	0.24%	Power Grid Corporation of India Limited	CRISIL AAA	7.96%
Hero MotoCorp Limited	Auto	0.24%	Housing Development Finance Corporation Limited	CRISIL AAA	0.80%
Power Finance Corporation Limited	Finance	0.24%	Total		8.76%
ACC Limited	Cement	0.24%	GOVERNMENT BONDS		
WABCO India Limited	Auto Ancillaries	0.24%	09.20% GOI 30-SEP-2030	SOVEREIGN	25.09%
JK Lakshmi Cement Limited	Cement	0.23%	08.60% GOI 02-JUN-2028	SOVEREIGN	15.32%
Bayer Cropscience Limited	Pesticides	0.23%	08.15% GOI 24-NOV-2026	SOVEREIGN	10.68%
United Spirits Limited	Consumer Non Durables	0.23%	09.23% GOI 23-DEC-2043	SOVEREIGN	4.59%
Birla Corporation Limited	Cement	0.22%	08.28% GOI 21-SEP-2027	SOVEREIGN	4.13%
Credit Analysis And Research Limited	Finance	0.20%	08.24% GOI 10-NOV-2033	SOVEREIGN	1.66%
Divi's Laboratories Limited	Pharmaceuticals	0.20%	Total		61.47%
Ashoka Buildcon Limited	Construction Project	0.20%	Others		
Tourism Finance Corporation of India Limited	Finance	0.20%	CBLO/Reverse Repo		10.27%
MBL Infrastructures Limited	Construction	0.20%	Net Receivables/(Payables)		1.68%
HBL Power Systems Limited	Consumer Non Durables	0.19%	Grand Total		100.00%
Finolex Cables Limited	Industrial Products	0.19%	Average Maturity 12.98 years		
Ahluwalia Contracts India Limited	Cement	0.19%	Modified Duration 7.09 years		

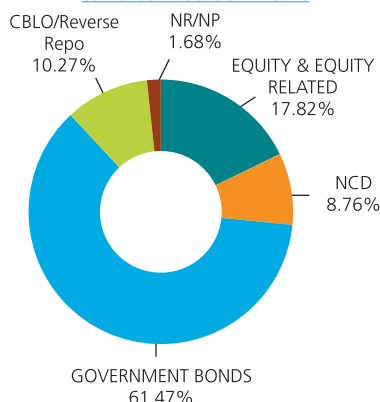
% Rating Profile



% Maturity Profile



% Asset Allocation Profile



Dividend History			
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
Monthly Dividend			
25-Mar-15	11.4489	0.0436	0.0404
25-Feb-15	11.5750	0.0436	0.0404
27-Jan-15	11.6590	0.0726	0.0673
Direct Plan - Monthly Dividend			
25-Mar-15	11.5753	0.0436	0.0404
25-Feb-15	11.6976	0.0436	0.0404
27-Jan-15	11.7845	0.0798	0.0740
Quarterly Dividend			
26-Mar-15	12.2087	0.2541	0.2356
29-Dec-14	12.2507	0.2541	0.2356
24-Sep-14	11.9911	0.2727	0.2612
Direct Plan - Quarterly Dividend			
26-Mar-15	12.4162	0.2686	0.2491
29-Dec-14	12.4339	0.2541	0.2356
24-Sep-14	12.1380	0.2727	0.2612

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis – 1% of Applicable Net Asset Value. After redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis – Nil.

For details on other funds managed by the Fund Manager, please refer page no 40

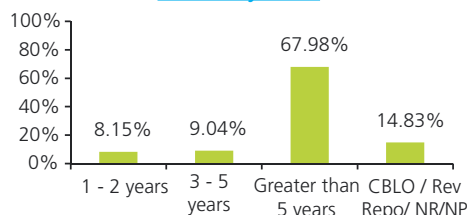
Fund Details

NAV of Plans/Options (as on March 31, 2015)		₹
Direct Plan - Dividend Option	10.1860	
Direct Plan - Growth Option	10.1860	
Dividend Option	10.1735	
Growth Option	10.1735	
Date of Inception : February 2, 2015		
Expense Ratio (Excluding B15 and ST on IM fees expenses)		
Direct	0.67%	
Non Direct	1.37%	
Options		
	• Growth	
	• Dividend option (Payout and Reinvestment)	
Minimum Application size (Initial)	₹5,000	
Additional Investment	₹1,000 and thereafter in multiples of ₹1	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Shirram Ramanathan	
Benchmark	CRISIL Composite Bond Fund Index	
Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015	112.75	
	Source: AMFI	

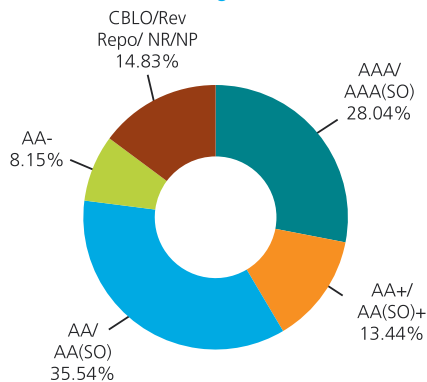
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange			Others		
Non Convertible Debentures			CBLO/Reverse Repo		5.36%
Tata Steel Limited	CARE AA	14.78%	Net Receivables/(Payables)		9.47%
Inox Air Products Limited	CRISIL AA	14.06%	Grand Total		100.00%
Intime Properties Limited	IND AAA(SO)	13.47%	Average Maturity		5.66 years
Patel KNR Heavy Infrastructures Limited	CARE AAA(SO)	13.18%	Modified Duration		3.72 years
Bank of Baroda	CARE AA+	9.04%	YTM		9.86%
HPCL-Mittal Energy Limited	ICRA AA-	8.15%			
Canara Bank	ICRA AA	6.70%			
Punjab National Bank	CARE AA+	4.40%			
Rural Electrification Corporation Limited	CARE AAA	1.39%			
Total		85.17%			

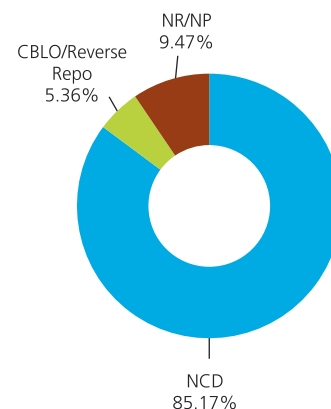
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: On or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable Net Asset Value. After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1.5% of Applicable Net Asset Value. After 2 years but on or before 3 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable Net Asset Value. After 3 years - NIL

For details on other funds managed by the Fund Manager, please refer page no 40

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Fund (G)	48.21	21.23	3.43	16/May/2005	20.55	63379.00
S&P BSE-200	31.93	17.19	6.03		15.33	40914.03
S&P BSE SENSEX^	24.89	18.85	8.23		15.86	42826.84
Direct Plan						
L&T Equity Fund (G)	49.14	21.99	NA	1/Jan/2013		
S&P BSE-200	31.93	17.19	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Advt Fund (G)	39.55	21.56	4.55	27/Feb/2006	15.60	37360.00
S&P BSE-200	31.93	17.19	6.03		11.74	27448.40
S&P BSE SENSEX^	24.89	18.85	8.23		11.63	27190.47
Direct Plan						
L&T Tax Advt Fund (G)	40.42	22.24	NA	1/Jan/2013		
S&P BSE-200	31.93	17.19	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Special Situations Fund (G)	47.70	20.41	10.90	22/May/2006	15.47	35777.00
S&P BSE 200	31.93	17.19	6.03		12.12	27554.45
S&P BSE SENSEX^	24.89	18.85	8.23		11.70	26672.49
Direct Plan						
L&T India Special Situations Fund (G)	48.73	21.18	NA	1/Jan/2013		
S&P BSE 200	31.93	17.19	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Large Cap Fund (G)	43.38	20.18	3.59	23/Oct/2007	10.52	21055.00
S&P BSE-100	28.32	18.11	6.84		6.07	15500.20
S&P BSE SENSEX^	24.89	18.85	8.23		5.71	15118.01
Direct Plan						
L&T India Large Cap Fund (G)	44.28	20.95	NA	1/Jan/2013		
S&P BSE-100	28.32	18.11	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Indo Asia Fund (G)	35.95	14.53	10.61	28/May/2007	10.87	22466.00
Benchmark\$	24.66	16.03	10.36		10.01	21139.84
S&P BSE SENSEX^	24.89	18.85	8.23		8.83	19417.77
Direct Plan						
L&T Indo Asia Fund (G)	36.78	15.24	NA	1/Jan/2013		
Benchmark\$	24.66	16.03	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

\$ A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Value Fund (G)	70.68	20.09	10.10	8/Jan/2010	17.94	23692.00
S&P BSE 200	31.93	17.19	6.03		9.39	15985.31
S&P BSE SENSEX^	24.89	18.85	8.23		9.33	15939.01
Direct Plan						
L&T India Value Fund (G)	71.93	20.86	NA	1/Jan/2013		
S&P BSE 200	31.93	17.19	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Midcap Fund (G)	73.97	31.18	1.83	9/Aug/2004	22.42	86150.00
CNX Midcap	50.96	16.36	-4.02		18.59	61406.31
S&P BSE SENSEX^	24.89	18.85	8.23		17.05	53423.21
Direct Plan						
L&T Midcap Fund (G)	75.41	32.12	NA	1/Jan/2013		
CNX Midcap	50.96	16.36	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Infrastructure Fund (G)	60.41	19.44	-6.09	27/Sep/2007	1.20	10940.00
CNX Nifty	26.65	17.98	7.31		7.30	16980.13
S&P BSE SENSEX^	24.89	18.85	8.23		6.72	16301.21
Direct Plan						
L&T Infrastructure Fund (G)	61.57	20.32	NA	1/Jan/2013		
CNX Nifty	26.65	17.98	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Equity and Gold Fund (G)	49.92	20.60	7.62	7/Feb/2011	18.71	20360.00
Benchmark\$	21.85	11.76	6.16		11.01	15418.57
S&P BSE SENSEX^	25.15	18.60	8.23		11.15	15499.91
Direct Plan						
L&T India Equity and Gold Fund (G)	51.24	21.64	NA	1/Jan/2013		
Benchmark\$	21.85	11.76	NA			
S&P BSE SENSEX^	25.15	18.60	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Prudence Fund (G)	45.83	21.86	8.48	7/Feb/2011	17.16	19280.00
Benchmark\$	25.67	14.59	6.38		11.02	15424.49
S&P BSE SENSEX^	25.15	18.60	8.23		11.15	15499.91
Direct Plan						
L&T India Prudence Fund (G)	47.22	23.01	NA	1/Jan/2013		
Benchmark\$	25.67	14.59	NA			
S&P BSE SENSEX^	25.15	18.60	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Global Real Assets Fund (G)	-0.40	15.22	16.09	11/Feb/2010	12.63	18419.00
Benchmark\$	1.12	19.82	13.49		12.58	18373.34
S&P BSE SENSEX^	25.15	18.60	8.23		11.28	17308.36
Direct Plan						
L&T Global Real Assets Fund (G)	0.42	16.30	NA	1/Jan/2013		
Benchmark\$	1.12	19.82	NA			
S&P BSE SENSEX^	25.15	18.60	NA			

\$ A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Saver Fund (G)	37.03	25.62	0.50	18/Nov/2005	10.02	24460.00
CNX Nifty	26.65	17.98	7.31		13.37	32407.78
S&P BSE SENSEX^	24.89	18.85	8.23		13.29	32184.43

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Cash-Retail (G)	8.03	8.20	8.56	27/Nov/2006	7.30	17997.22
Crisil Liquid Fund Index	8.98	9.54	8.17		7.62	18453.89
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.15	16451.67
L&T Cash-Inst (G)	8.25	8.64	8.99	27/Nov/2006	7.70	18567.26
Crisil Liquid Fund Index	8.98	9.54	8.17		7.62	18453.89
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.15	16451.67
L&T Cash Fund (G)	8.02	8.78	9.23	27/Nov/2006	7.81	18727.49
Crisil Liquid Fund Index	8.98	9.54	8.17		7.62	18453.89
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.15	16451.67
Direct Plan						
L&T Cash Fund (G)	8.77	8.95	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.98	9.54	NA			
Crisil 1 Yr T-Bill Index^	8.74	5.84	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	31/Mar/2013-31/Mar/2014	31/Mar/2012-31/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Liquid-Reg (G)	8.32	8.02	7.97	04/Oct/2000	7.01	26715.43
Crisil Liquid Fund Index	8.98	9.54	8.17		NA	NA
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.25	24092.09
L&T Liquid-Inst Plus (G)	8.83	9.00	8.95	10/Apr/2003	7.13	22830.74
Crisil Liquid Fund Index	8.98	9.54	8.17		6.73	21820.31
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		5.69	19412.25
L&T Liquid Fund (G)	8.99	9.32	9.30	03/Oct/2006	7.96	19168.22
Crisil Liquid Fund Index	8.98	9.54	8.17		7.59	18618.39
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.13	16575.54
Direct Plan						
L&T Liquid Fund (G)	9.04	9.36	NA	31/Dec/2012		
Crisil Liquid Fund Index	8.98	9.54	NA			
Crisil 1 Yr T-Bill Index^	8.74	5.84	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Ultra ST-Reg (G)	8.78	8.94	8.68	27/Nov/1997	8.20	39275.64
Crisil Liquid Fund Index	9.06	9.46	8.17		NA	NA
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		6.54	30029.42
L&T Ultra Short Term Fund (G)	9.05	9.70	9.39	10/Apr/2003	7.40	23508.03
Crisil Liquid Fund Index	9.06	9.46	8.17		6.73	21820.31
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		5.69	19412.25
Direct Plan						
L&T Ultra Short Term Fund(G)	9.43	9.92	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.06	9.46	NA			
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T FRF (G)	8.46	9.11	10.01	10/Aug/2005	7.61	20283.45
Crisil Liquid Fund Index	9.06	9.46	8.17		7.34	19792.76
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		5.97	17495.60
Direct Plan						
L&T FRF (G)	8.66	9.27	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.06	9.46	NA			
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Low Duration Fund - Inst (G)	8.73	8.27	9.16	18/Feb/2008	7.88	17160.80
Crisil Liquid Fund Index	9.06	9.46	8.17		7.68	16937.85
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		6.26	15401.08
L&T Low Duration Fund - Retail (G)	8.38	7.83	8.73	20/Sep/2007	7.48	17212.50
Crisil Liquid Fund Index	9.06	9.46	8.17		7.62	17381.39
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		6.23	15762.90
L&T Low Duration Fund (G)	8.51	8.46	NA	12/Sep/2012	8.45	12296.70
Crisil Liquid Fund Index	9.06	9.46	NA		8.96	12443.84
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA		7.48	12017.48
Direct Plan						
L&T Low Duration Fund (G)	9.17	8.63	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.06	9.46	NA			
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Opportunities Fund (G)	10.19	8.24	9.87	27/Dec/2011	9.39	13398.60
Crisil Short Term Bond Fund Index	10.40	8.78	9.05		9.33	13376.06
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		7.62	12706.49
Direct Plan						
L&T Short Term Opportunities Fund (G)	10.75	8.55	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	10.40	8.78	NA			
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T ST Income Fund (G)	9.93	8.40	9.09	04/Dec/2010	8.98	14500.40
Crisil Short Term Bond Fund Index	10.40	8.78	9.05		8.92	14468.67
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		7.29	13558.23
Direct Plan						
L&T ST Income Fund (G)	10.21	8.67	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	10.40	8.78	NA			
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA			
Absolute Returns (Period)						
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Income Opportunities Fund - Retail (G)	11.56	6.51	8.39	08/Oct/2009	8.10	15319.50
Crisil Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15292.98
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		6.13	13857.03
L&T Income Opportunities Fund (G)	11.56	6.53	8.87	08/Oct/2009	8.40	15560.50
Crisil Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15292.98
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		6.13	13857.03
Direct Plan						
L&T Income Opportunities Fund (G)	11.91	6.81	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	10.40	8.78	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			
Absolute Returns (Period)						
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Flexi Bond Fund	15.59	5.31	10.41	27/Sep/2010	9.33	14951.00
Crisil Composite Bond Fund Index	14.67	4.32	9.24		8.46	14421.51
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		6.61	13347.78
L&T Flexi Bond - Retail (G)	15.13	4.78	9.86	30/Aug/2006	7.45	18534.60
Crisil Composite Bond Fund Index	14.67	4.32	9.24		7.35	18395.25
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		6.76	17536.79
Direct Plan						
L&T Flexi Bond Fund	16.06	5.73	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	14.67	4.32	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			
Absolute Returns (Period)						
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Triple Ace Bond Fund (G)	12.95	3.78	10.63	31/Mar/1997	7.46	36537.60
Crisil Composite Bond Fund Index	14.67	4.32	9.24		NA	NA
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		NA	NA
Direct Plan						
L&T Triple Ace Bond Fund (G)	13.74	4.30	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	14.67	4.32	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			
Absolute Returns (Period)						
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Gilt (G)	18.42	8.31	15.55	29/Mar/2000	8.68	34905.70
I-SEC Composite Gilt Index	15.72	3.91	11.64		NA	NA
Crisil 10 Yr Gilt Index ^	14.63	-1.01	11.25		NA	NA
Direct Plan						
L&T Gilt (G)	18.90	8.85	NA	1/Jan/2013		
I-SEC Composite Gilt Index	15.72	3.91	NA			
Crisil 10 Yr Gilt Index ^	14.63	-1.01	NA			
Absolute Returns (Period)						
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T MIP (G)	18.75	4.52	7.79	31/Jul/2003	9.15	27788.80
Crisil MIP Blended Index	16.54	6.44	9.06		8.42	25709.65
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		5.36	18390.08
Direct Plan						
L&T MIP (G)	19.56	5.27	NA	1/Jan/2013		
Crisil MIP Blended Index	16.54	6.44	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			
Absolute Returns (Period)						
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Savings Fund (G)**	21.54	7.14	7.07	18/Oct/2011	10.85	14269.00
Crisil MIP Blended Index	16.54	6.44	9.06		10.58	14150.74
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		8.17	13112.10
Direct Plan						
L&T Equity Savings Fund (G)	22.45	7.81	NA	1/Jan/2013		
Crisil MIP Blended Index	16.54	6.44	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.** There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2013-28/Mar/2013		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I (G)	37.48	25.70	2.03	27/Mar/2009	22.50	33890.00
S&P BSE 200	31.93	17.19	6.03		20.19	30220.49
S&P BSE SENSEX^	24.89	18.85	8.23		18.55	27822.58

Non Direct Plan*	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014			CAGR Returns (%)	PTP Returns* (in ₹)
L&T FMP - VII (February 511D A) (G)		9.46	8.76	27/Feb/2013	9.15	12006.50
CRISIL Short-Term Bond Fund Index		10.40	8.78		9.60	12109.36
CRISIL 1 Year T-Bill Index^		8.82	5.77		7.35	11596.86

Direct Plan*	Absolute Returns (Period)			Date of Inception of the Scheme
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		
L&T FMP - VII (February 511D A) - Direct (G)		9.92	9.35	27/Feb/2013
CRISIL Short-Term Bond Fund Index		10.40	8.78	
CRISIL 1 Year T-Bill Index^		8.82	5.77	

*The scheme has been extended for a further period of 678 days and the name has been changed to L&T FMP - VII (July 1189D)

Non Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014			CAGR Returns (%)	PTP Returns* (in ₹)
L&T FMP - VII (March 753D A) (G)		9.71	8.88	15/Mar/2013	9.26	11983.90
CRISIL Short-Term Bond Fund Index		10.40	8.78		9.53	12045.35
CRISIL 10 Yr Gilt Index ^		14.63	-1.01		6.23	11315.22

Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		
L&T FMP - VII (March 753D A) - Direct (G)		9.92	9.10	15/Mar/2013
CRISIL Short-Term Bond Fund Index		10.40	8.78	
CRISIL 10 Yr Gilt Index ^		14.63	5.77	

Non Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014			CAGR Returns (%)	PTP Returns* (in ₹)
L&T FMP - VII (March 880D A) (G)		9.28	8.14	13/Mar/2013	8.70	11865.20
CRISIL Short-Term Bond Fund Index		10.40	8.78		9.58	12061.53
CRISIL 10 Yr Gilt Index ^		14.63	-1.01		6.37	11349.64

Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		
L&T FMP VII (March 880D A) - Direct (G)		9.50	8.35	13/Mar/2013
CRISIL Short-Term Bond Fund Index		10.40	8.78	
CRISIL 10 Yr Gilt Index ^		14.63	-1.01	

Non Direct Plan	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015			CAGR Returns (%)	PTP Returns* (in ₹)
L&T FMP - SERIES VIII - Plan C (G)		8.79	12/Aug/2013	9.29	11561.40
CRISIL Short-Term Bond Fund Index		10.40		10.64	11794.72
CRISIL 10 Yr Gilt Index ^		14.63		8.62	11445.99

Direct Plan	Absolute Returns (Period)		Date of Inception of the Scheme
	28/Mar/2014-31/Mar/2015		
L&T FMP - SERIES VIII - Plan C - Direct Plan (G)		9.12	12/Aug/2013
CRISIL Short-Term Bond Fund Index		10.40	
CRISIL 10 Yr Gilt Index ^		14.63	

Non Direct Plan	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015			CAGR Returns (%)	PTP Returns* (in ₹)
L&T FMP - SERIES VIII - Plan F - Growth		9.80	23/Aug/2013	10.21	11686.10
CRISIL Short-Term Bond Fund Index		10.40		10.82	11790.50
CRISIL 1 Year T-Bill Index^		8.82		8.66	11424.55

Direct Plan	Absolute Returns (Period)		Date of Inception of the Scheme
	28/Mar/2014-31/Mar/2015		
L&T FMP - SERIES VIII - Plan F - Direct Plan - Growth		10.00	23/Aug/2013
CRISIL Short-Term Bond Fund Index		10.40	
CRISIL 1 Year T-Bill Index^		8.82	

Non Direct Plan	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015			CAGR Returns (%)	PTP Returns* (in ₹)
L&T FMP - VIII - Plan G (366D) - Growth		10.14	28/Aug/2013	10.68	11750.40
CRISIL Short-Term Bond Fund Index		10.40		11.13	11825.67
CRISIL 1 Year T-Bill Index		8.82		9.04	11474.78

Direct Plan	Absolute Returns (Period)		Date of Inception of the Scheme
	28/Mar/2014-31/Mar/2015		
L&T FMP - VIII - Plan G (366D) - Direct Plan - Growth		10.24	28/Aug/2013
CRISIL Short-Term Bond Fund Index		10.40	
CRISIL 1 Year T-Bill Index		8.82	

Non Direct Plan	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Mar/2014-31/Mar/2015			CAGR Returns (%)	PTP Returns* (in ₹)
L&T FMP - SERIES VIII - Plan I (G)		10.00	04/Sep/2013	10.56	11707.10
CRISIL Short-Term Bond Fund Index		10.40		10.78	11743.44
CRISIL 1 Year T-Bill Index^		8.82		8.65	11391.56

Direct Plan	Absolute Returns (Period)		Date of Inception of the Scheme
	28/Mar/2014-31/Mar/2015		
L&T FMP - SERIES VIII - Plan I - Direct Plan (G)		10.18	04/Sep/2013
CRISIL Short-Term Bond Fund Index		10.40	
CRISIL 1 Year T-Bill Index^		8.82	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - SERIES VIII - Plan J (G)	9.85	13/Sep/2013	10.21	11620.30
CRISIL Short-Term Bond Fund Index	10.40		10.58	11682.05
CRISIL 1 Year T-Bill Index^	8.82		8.65	11368.45
Direct Plan				
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	9.91	13/Sep/2013		
CRISIL Short-Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
Non Direct Plan				
L&T FMP - SERIES IX - Plan B (G)	9.95	20/Sep/2013	9.76	11527.50
CRISIL Short-Term Bond Fund Index	10.40		10.37	11625.52
CRISIL 1 Year T-Bill Index^	8.82		8.75	11365.10
Direct Plan				
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	10.20	20/Sep/2013		
CRISIL Short-Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
Non Direct Plan				
L&T FMP - SERIES IX - Plan D (G)	9.04	08/Nov/2013	8.92	11263.50
CRISIL Short Term Bond Fund Index	10.40		10.25	11454.57
CRISIL 1 Year T-Bill Index^	8.82		8.52	11204.91
Direct Plan				
L&T FMP - SERIES IX - Plan D - Direct Plan (G)	9.30	08/Nov/2013		
CRISIL Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
Non Direct Plan				
L&T FMP - SERIES IX - Plan E (G)	8.87	18/Nov/2013	9.12	11264.60
CRISIL Short Term Bond Fund Index	10.40		10.39	11443.91
CRISIL 1 Year T-Bill Index^	8.82		8.64	11196.93
Direct Plan				
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	9.31	18/Nov/2013		
CRISIL Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
Non Direct Plan				
L&T FMP - SERIES IX - Plan G (G)	8.84	27/Nov/13	8.92	11213.30
CRISIL Short Term Bond Fund Index	10.40		10.31	11404.54
CRISIL 1 Year T-Bill Index^	8.82		8.63	11172.48
Direct Plan				
L&T FMP - SERIES IX - Plan G - Direct Plan (G)	9.34	27/Nov/2013		
CRISIL Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
Non Direct Plan				
L&T FMP - SERIES IX - Plan H (G)	10.62	17/Dec/13	10.44	11360.80
CRISIL Short Term Bond Fund Index	14.67		14.17	11856.33
CRISIL 10 Year Gilt Index^	14.63		13.95	11827.54
Direct Plan				
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	11.18	17/Dec/2013		
CRISIL Short Term Bond Fund Index	14.67			
CRISIL 10 Year Gilt Index^	14.63			
Non Direct Plan				
L&T FMP - SERIES IX - Plan J (G)	8.93	12/Dec/2013	9.06	11192.00
CRISIL Short Term Bond Fund Index	10.40		10.32	11360.25
CRISIL 1 Year T-Bill Index^	8.82		8.64	11135.79
Direct Plan				
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	9.50	12/Dec/2013		
CRISIL Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
Non Direct Plan				
L&T FMP - X - Plan B (502D) - Growth	9.06	03/Jan/14	9.05	11132.20
CRISIL Short-Term Bond Fund Index	10.40		10.36	11297.86
CRISIL 1 Year T-Bill Index^	8.82		8.64	11081.18
Direct Plan				
L&T FMP - X - Plan B (502D) - Direct Plan - Growth	9.50	03/Jan/14		
CRISIL Short-Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

The performances of schemes which have matured and which have not completed 1 year as on March 31, 2015 are not shown. Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - X - Plan E (1000D) - Growth	10.94	27/Jan/2014	11.11	11314.70
Crisil Short Term Bond Fund Index	10.40		10.40	11229.72
Crisil 10 Yr Gilt Index^	14.63		13.52	11602.64
Direct Plan				
L&T FMP - X - Plan E (1000D) - Direct Plan - Growth	11.56	27/Jan/2014		
Crisil Short Term Bond Fund Index	10.40			
Crisil 10 Yr Gilt Index^	14.63			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - X - Plan H (453D) - Growth	9.17	13/Mar/2014	9.36	10984.43
Crisil Short Term Bond Fund Index	10.40		10.53	11107.32
Crisil 1 Year T-Bill Index^	8.82		8.91	10937.19
Direct Plan				
L&T FMP - X - Plan H (453D) - Direct Plan - Growth	9.50	13/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
Crisil 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - X - Plan M (398D) - Growth	8.98	05/Mar/2014	9.33	11002.50
Crisil Short Term Bond Fund Index	10.40		10.67	11146.96
Crisil 1 Year T-Bill Index^	8.82		8.95	10961.40
Direct Plan				
L&T FMP - X - Plan M (398D) - Direct Plan - Growth	9.42	05/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
Crisil 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - X - Plan O (1027D) - Growth	10.65	18/Mar/2014	10.83	11123.80
Crisil Short Term Bond Fund Index	10.40		10.51	11090.26
Crisil 1 Year T-Bill Index^	8.82		8.89	10922.48
Direct Plan				
L&T FMP - X - Plan O (1027D) - Direct Plan - Growth	11.27	18/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
Crisil 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - X - Plan Q (390D) - Growth	8.85	14/Mar/2014	9.04	10948.10
Crisil Short Term Bond Fund Index	10.40		10.52	11104.03
Crisil 1 Year T-Bill Index^	8.82		8.88	10931.31
Direct Plan				
L&T FMP - X - Plan Q (390D) - Direct Plan - Growth	9.23	14/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
Crisil 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - X - Plan R (386D) - Growth	8.88	19/Mar/2014	8.99	10929.60
Crisil Short Term Bond Fund Index	10.40		10.49	11085.57
Crisil 1 Year T-Bill Index^	8.82		8.84	10914.66
Direct Plan				
L&T FMP - X - Plan R (386D) - Direct Plan - Growth	9.25	19/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
Crisil 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - X - Plan S (380D) - Growth	9.19	25/Mar/2014	9.10	10925.90
Crisil Short Term Bond Fund Index	10.40		10.39	11056.86
Crisil 1 Year T-Bill Index^	8.82		8.83	10898.15
Direct Plan				
L&T FMP - X - Plan S (380D) - Direct Plan - Growth	9.30	25/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
Crisil 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - X - Plan T (377D) - Growth	9.09	26/Mar/2014	9.04	10917.40
Crisil Short Term Bond Fund Index	10.40		10.41	11056.00
Crisil 1 Year T-Bill Index^	8.82		8.82	10894.76
Direct Plan				
L&T FMP - X - Plan T (377D) - Direct Plan - Growth	9.20	26/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
Crisil 1 Year T-Bill Index^	8.82			

The performances of schemes which have matured and which have not completed 1 year as on March 31, 2015 are not shown.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 23
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 20
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T Equity Savings Fund (Equity Component)
6	L&T Arbitrage Opportunities Fund
7	L&T Business Cycles Fund

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 18
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 10
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Equity and Gold Fund*
6	L&T Indo Asia Fund*
7	L&T India Prudence Fund*
8	L&T Global Real Assets Fund
9	L&T Emerging Businesses Fund*
10	L&T Arbitrage Opportunities Fund*
11	L&T Business Cycles Fund*

Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 22
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 13
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T Equity Savings Fund (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund
12	L&T Floating Rate Fund
13	L&T Low Duration Fund

Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 10
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik 440 010. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **MADHYA PRADESH:** **Bhopal:** MM-31, Block C, Mansarover Complex, Habibganj, Bhopal – 462016. **Gwalior:** 2nd Floor, J.J. Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** Unit No – 406, 4th floor, City Center, 570 M. G. Road, Indore – 452001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opp Cargo motors, C.G. Road, Ellis bridge, Ahmedabad-380006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361 001. **Rajkot:** 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** Soham Flats, Ground Floor, 49 Alkapuri, Vadodara -390007

SOUTH ZONE

KARNATAKA: **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** Family Credit Limited, Sri Raghavendra Mansion, #2767/B, (New No. 83/B), Kantharaja Urs Road, Saraswathipuram, Mysore-570009. **KERALA:** **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Door No, - 66/622, Chicago Plaza, 4th Floor, Rajaji Road, Kochi-682035. **ANDHRA PRADESH:** **Hyderabad:** 4th floor, APDL Estates, 7-1-21/A, Survey No.341/1, Diagonally Opposite to Country Club, Begumpet, Hyderabad 500 017. **Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** D.No : 47-14-4/5, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore – 641002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 14, Salai Road, Near Hotel Kannapa, Trichy-620018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurthy, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun 248 001. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh-160022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO – 122, 1st Floor, Feroze Gandhi Market, Ludhiana – 141 001, Punjab. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra-282002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur - 208 001, Uttar Pradesh. **Lucknow:** Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tejarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH, Arihant Complex, Sagra, Varanasi 221 010. **Moradabad:** 8/8/49 A, First Floor, Near Raj Mahal Hotel, Civil Lines, Moradabad, U.P. – 244 001.

EAST ZONE

BIHAR: **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bunglow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur - 831 001, Jharkhand. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** L&T House, 1st Floor, 3-B, Shakespeare Sarani, Kolkata 700 071. **Siliguri:** C/o Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar - 751 001, Orissa. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack – 753 009, Odisha. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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